

# Notice to shareholders of PICTET – Russian Equities (the “Compartment”)

12 JUNE 2023, LUXEMBOURG

PICTET

Société d’Investissement à Capital Variable  
Open-Ended Investment Company  
15, Avenue J.F. Kennedy  
L-1855 Luxembourg  
R.C.S. Luxembourg [Luxembourg Trade and Companies Register] B 38 034

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional advice.

Dear Shareholders,

## **Suspension of net asset value calculation, subscription, redemption and switching of the shares of the Compartment**

Reference is made to the notice to shareholders dated 28 February 2022 issued by the Board of Directors (the “**Board**”) of Pictet (the “**Company**”) on the suspension of net asset value calculation, subscription, redemption and switching of the shares of the Compartment as of 28 February 2022 until further decision by the Board (the “**Suspension Period**”) in consultation with the Depositary Bank, pursuant to Article 22 of the Articles of Association of the Company.

The Board hereby wishes to notify you as a shareholder of the Compartment that the circumstances associated with the Ukraine / Russia situation has not been alleviated, and as such the Suspension Period will continue until further decision by the Board. The Depositary Bank has made no objection to the continuation of such suspension.

During the Suspension Period, requests for redemption and switching out of the shares of the Compartment will be deferred until the Valuation Day immediately following the Suspension Period and then processed on a first-in-first-out basis, unless you withdraw such requests, whereas applications for subscription and switching into the shares of the Compartment will be rejected.

Prior to the end of the Suspension Period, requests for redemption and switching out of the shares of the Compartment may be revoked by the applicant. Applications for subscription and switching into the shares of the Compartment which have been rejected may be re-submitted once the Suspension Period has ended.

The Board will regularly review the suspension and all reasonable steps will be taken to bring the Suspension Period to an end as soon as possible, having regard to the best interest of shareholders. A further notice will be issued to shareholders on the resumption of the net asset value calculation, subscription, redemption and switching of the shares of the Compartment. Upon such resumption, the net asset value will be calculated and subscription, redemption and switching requests will be honoured.

\*\*\*\*\*

### *Additional Information*

If you have any questions or require any further information regarding the contents of this notice, please contact Pictet Asset Management (Hong Kong) Limited, i.e. the Hong Kong Representative of the Company, whose business address is 8&9/F, Chater House, 8 Connaught Road Central, Hong Kong (telephone: +852 3191 1880; facsimile: +852 3191 1899).

Unless otherwise specified, all capitalised terms contained herein shall have the same meaning as in the Hong Kong offering documents of the Company.

The Board accepts responsibility for the accuracy of the contents of this notice.

Yours faithfully,

On behalf of the Company,



Suzanne Berg



Benoit Beisbardt