
Luxembourg, 28 January 2022

Dear Shareholder,

We wish to inform you that the reference index of the Compartments will be used for risk monitoring in addition to performance objective and performance measurement as these Compartments aim to have a better ESG profile than their reference index.

This clarification will be stated in the prospectus of Pictet (the “Fund”) dated January 2022 and will not imply significant changes to the overall investment of the Compartments.

The new Fund prospectus will be available on www.assetmanagement.pictet and from the Fund’s registered office on request.

Deemed authorised and regulated by the Financial Conduct Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period, are available on the Financial Conduct Authority’s website.

Yours faithfully,

On behalf of the Fund

Suzanne Berg

Benoît Beisbardt