

**Liquidity Solutions**  
From one of Switzerland's  
most stable  
financial institutions



Pictet Asset Management  
has been a liquidity solutions  
provider since 1997

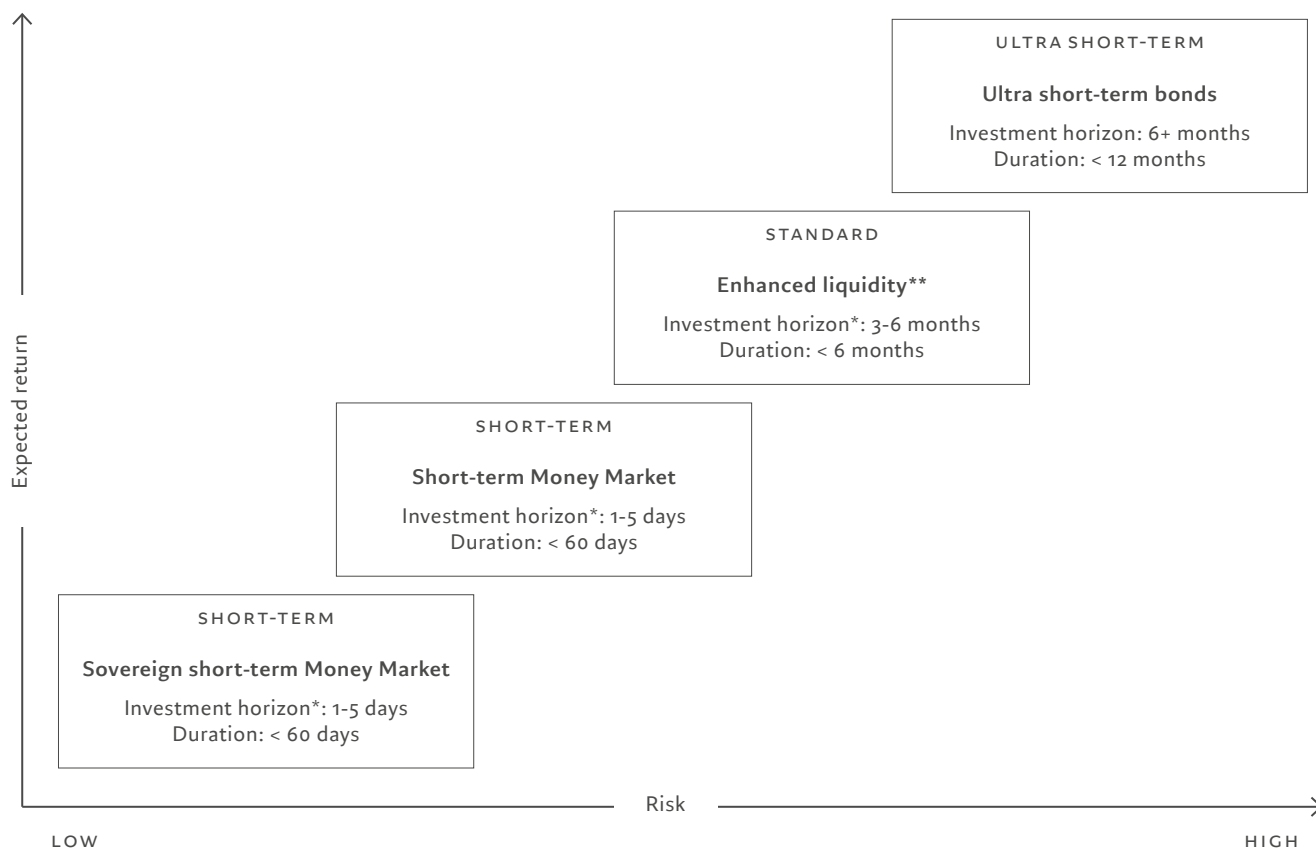
# Liquidity Solutions provider since 1997

Our liquidity solutions consist of an established range of four money market product families, domiciled across Luxembourg and Switzerland, and in various currencies.

## WHY PICTET ASSET MANAGEMENT FOR YOUR LIQUIDITY SOLUTIONS?

- Focus on **risk management** and **capital preservation**
- **Active approach** to managing client assets
- **Experienced** and stable money market team, part of a leading European asset manager
- **Strong ESG** and **corporate sustainability** credentials
- **Long & consistent track record** in delivering superior yield premiums

### Expertise across four Money Market product families



\*In normal market conditions.

\*\*For the Enhanced Liquidity strategy, we currently only have Swiss-domiciled vehicles that are registered in Switzerland and Singapore. Please contact your usual Pictet Asset Management representative for more information.

## A STABLE AND EXPERIENCED TEAM

Our money market team consists of four investment managers with an average of over 30 years of experience, of which more than 18 years at Pictet<sup>1</sup>. The team has a skill-set spanning risk management, fundamental analysis and all money market instruments.

## HOW TO INVEST WITH US - FOR CORPORATE TREASURERS ONLY

Our funds are registered with all major money market fund platforms:

- Bloomberg
- Cachematrix™ by BlackRock
- FIS Short-Term Cash Management
- FundConnect
- Goldman Sachs Mosaic
- Institutional Cash Distributors (direct & clearing)
- Morgan Money
- Treasury Curve

A full list of our Luxembourg-domiciled Money Market funds is provided in the following pages of this brochure, together with key fund characteristics.

## RISK CONSIDERATIONS

The funds within our four families of money market products may be exposed to the following risks which may negatively impact their performance:

**Currency risk:** where your reference currency differs from the currency of the share class, you will receive payments in a different currency, so the final return you will get depends on the exchange rate between the reference currency and your local currency.

**Financial derivatives risk:** the leverage resulting from derivatives amplifies losses in certain market conditions.

**Sustainability risk:** the risk arising from any environmental, social or governance events or conditions that, were they to occur, could cause a material negative impact on the value of the investment.

All forms of investment involve risk. The value of investments and the income derived from them is not guaranteed and it can fall as well as rise and you may not get back the original amount invested.

Further information can be found in the funds' prospectus on [am.pictet.com](http://am.pictet.com).

## FIND OUT MORE

To find out more, please contact your usual Pictet Asset Management representative.

<sup>1</sup> As at end of May 2023.

# Liquidity, security & diversification

EUR & US  
short-term  
Money Market  
funds rated

# Aaa-mf

by Moody's

SFDR Article

8 & Article 6 offering

Dedicated

client  
service

\*Pictet Asset Management liquidity solutions are not capital guaranteed.  
Please refer to the following pages for more information.

# Sovereign short-term Money Market funds

## INVESTMENT POLICY AND PORTFOLIO ASSETS

The Compartments' investment objective is to preserve investors' capital and provide stability of value while obtaining a return in line with money market rates, having a high level of liquidity and observing a policy of risk spreading.

To fulfil this objective, the Compartments invest in deposits, in money market instruments and in bonds that meet the criteria set in the MMF Regulation. Please refer to the Prospectus for further information.

### Key characteristics

Umbrella name	Pictet		Pictet
Compartment name	Sovereign short-term Money Market EUR		Sovereign short-term Money Market USD
Compartment launch date	16.06.2008		16.06.2008
Official rating	None (SSA <sup>1</sup> investments only)		None (SSA <sup>1</sup> investments only)
SFDR classification	Article 8		Article 8
Settlement date	T+1		T+1
Management company	Pictet Asset Management (Europe) S.A.		Pictet Asset Management (Europe) S.A.
Domicile	Luxembourg		Luxembourg
Legal status	Sub-fund of a Luxembourg SICAV-UCITS compliant		Sub-fund of a Luxembourg SICAV-UCITS compliant
Client investment horizon	< 1 year		< 1 year
Custodian / administrator	Banque Pictet & Cie (Europe) S.A.		Banque Pictet & Cie (Europe) S.A.
Reference currency	EUR		USD
Reference index	EUR German Sovereign 1M, an index that does not take into account environmental, social and governance (ESG) factors. Used for performance measurement		US Generic Govt 1M, an index that does not take into account environmental, social and governance (ESG) factors. Used for performance measurement
Share classes	I	J	I
ISIN	LU0366536638	LU0392047626	LU0366537289
Ongoing costs <sup>2</sup>	0.14% as at 01.05.2023	0.14% as at 01.05.2023	0.20% as at 01.05.2023
Performance fee	No	No	No
Entry and exit costs <sup>3</sup>	0	0	0
SRI ranking <sup>4</sup>	<div style="display: flex; justify-content: space-around; align-items: center;"> <span style="border: 1px solid black; border-radius: 50%; padding: 2px 5px;">1</span> <span>2</span> <span>3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span> </div> <div style="display: flex; justify-content: space-between; width: 100%;"> <span>LOWER RISK</span> <span>HIGHER RISK</span> </div>		

1 Sovereigns, supranationals and agencies.

2 Management fees and other administrative or operating costs taken from the share classes over a year. Transaction costs are excluded. The latter are an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and

sell. Please refer to the Prospectus for further information.

3 We do not charge an entry or exit fee, however the person selling you the product may charge you up to a maximum of 5% for entry fee and up to 1% as an exit fee.

4 The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it

is that the product will lose money because of movements in the markets or because we are not able to pay you. The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Information about our Responsible Investment policy is available on our website at the

following link: <https://www.am.pictet/en/globalwebsite/global-articles/company/responsible-investment/tab/ResponsibleEconomics/AResponsiblePartner>. Further information on ESG integration within our funds: <https://am.pictet/en/globalwebsite/intermediary/capabilities/sustainability/tab/Overview>. The decision to invest in the promoted fund should take

into account all the characteristics or objectives of the promoted fund as described in its prospectus, or in the information which is to be disclosed to investors.

Data as at end of June 2023, except when otherwise specified.

# Short-term Money Market funds

## INVESTMENT POLICY AND PORTFOLIO ASSETS

The Compartments' objective is to offer investors a high level of protection of their capital and to provide a return in line with money market rates, while having a high level of liquidity and observing a policy of risk spreading.

To fulfil this objective, the Compartments invests in money market instruments, in deposits and in bonds that meet the applicable criteria set in the MMF Regulation. Please refer to the Prospectus for further information.

### Key characteristics

Umbrella name	Pictet		Pictet	
Compartment name	Short-term Money Market EUR		Short-term Money Market USD	
Compartment launch date	08.10.1998		26.08.1997	
Official rating	aaa-mf <sup>1</sup>		aaa-mf <sup>1</sup>	
SFDR classification	Article 8		Article 8	
Settlement date	T+1		T+1	
Management company	Pictet Asset Management (Europe) S.A.		Pictet Asset Management (Europe) S.A.	
Domicile	Luxembourg		Luxembourg	
Legal status	Sub-fund of a Luxembourg SICAV-UCITS compliant		Sub-fund of a Luxembourg SICAV-UCITS compliant	
Client investment horizon	< 1 year		< 1 year	
Custodian / administrator	Banque Pictet & Cie (Europe) S.A.		Banque Pictet & Cie (Europe) S.A.	
Reference currency	EUR		USD	
Reference index	FTSE EUR 1-Month Eurodeposit (EUR), an index that does not take into account environmental, social and governance (ESG) factors. Used for performance measurement.		FTSE USD 1-Month Eurodeposit (USD), an index that does not take into account environmental, social and governance (ESG) factors. Used for performance measurement.	
Share classes	I	J	I	J
ISIN	LU0128494944	LU0474963815	LU0128497707	LU0474963658
Ongoing costs <sup>2</sup>	0.17% as at 01.05.2023	0.12% as at 31.05.2023	0.20% as at 01.05.2023	0.12% as at 20.02.2023
Performance fee	No	No	No	No
Entry and exit costs <sup>3</sup>	0	0	0	0
SRI ranking <sup>4</sup>	<span style="border: 1px solid black; border-radius: 50%; padding: 2px;">1</span> 2 3 4 5 6 7 LOWER RISK HIGHER RISK			

## Key characteristics (continued)

<b>Umbrella name</b>	Pictet		Pictet		Pictet	
<b>Compartment name</b>	Short-term Money Market CHF		Short-term Money Market GBP		Short-term Money Market JPY	
<b>Compartment launch date</b>	04.11.1997		02.05.2023		06.07.2007	
<b>Official rating</b>	None		None		None	
<b>SFDR classification</b>	Article 8		Article 8		Article 8	
<b>Settlement date</b>	T+1		T+1		T+1	
<b>Management company</b>	Pictet Asset Management (Europe) S.A.		Pictet Asset Management (Europe) S.A.		Pictet Asset Management (Europe) S.A.	
<b>Domicile</b>	Luxembourg		Luxembourg		Luxembourg	
<b>Legal status</b>	Sub-fund of a Luxembourg SICAV-UCITS compliant		Sub-fund of a Luxembourg SICAV-UCITS compliant		Sub-fund of a Luxembourg SICAV-UCITS compliant	
<b>Client investment horizon</b>	< 1 year		< 1 year		< 1 year	
<b>Custodian / administrator</b>	Banque Pictet & Cie (Europe) S.A.		Banque Pictet & Cie (Europe) S.A.		Banque Pictet & Cie (Europe) S.A.	
<b>Reference currency</b>	CHF		GBP		JPY	
<b>Reference index</b>	FTSE CHF 1-Month Eurodeposit (CHF), an index that does not take into account environmental, social and governance (ESG) factors. Used for performance measurement.		FTSE GBP 1-Month Eurodeposit (GBP), an index that does not take into account environmental, social and governance (ESG) factors. Used for performance measurement.		FTSE JPY 1-Month Eurodeposit (JPY), an index that does not take into account environmental, social and governance (ESG) factors. Used for performance measurement.	
<b>Share classes</b>	I		I		J	
<b>ISIN</b>	LU0128499158		LU2601001147		LU2601001493	
<b>Ongoing costs<sup>2</sup></b>	0.14% as at 01.05.2023		0.18% as at 02.05.2023		0.14% as at 02.05.2023	
<b>Performance fee</b>	No		No		No	
<b>Entry and exit costs<sup>3</sup></b>	0		0		0	
<b>SRI ranking<sup>4</sup></b>	1		2		3	
	4		5		6	
	7		8		9	
	LOWER RISK		HIGHER RISK			

1 Rating delivered by Moody's.

2 Management fees and other administrative or operating costs taken from the share classes over a year. Transaction costs are excluded. The latter are an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. Please refer to the Pro-

spectus for further information.

3 We do not charge an entry or exit fee, however the person selling you the product may charge you up to a maximum of 5% for entry fee and up to 1% as an exit fee.

4 The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose

money because of movements in the markets or because we are not able to pay you. The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Information about our Responsible Investment policy is available on our website at the following link: <https://www.am.pictet/en/globalwebsite/global-articles/company/responsible-investment/tab/ResponsibleEconomics/AResponsiblePartner>. Further information on ESG integration within our funds: <https://am.pictet/en/globalwebsite/intermediary/capabilities/sus->

tainability/tab/Overview.

The decision to invest in the promoted fund should take into account all the characteristics or objectives of the promoted fund as described in its prospectus, or in the information which is to be disclosed to investors.

Data as at end of June 2023, except when otherwise specified.

# Ultra short-term bonds funds

## INVESTMENT POLICY AND PORTFOLIO ASSETS

The Compartments' objective is to provide a return above that of money market instruments by investing in short maturity debt while aiming to avoid a loss of capital. The Compartments will each mainly invest in: a diversified portfolio of corporate and/or government bonds and other debt securities of any type (including but not limited to Rule 144A bonds for the USD-denominated Compartment only) and /or, money market instruments with debt securities having a maturity of no more than three years; and cash and deposit. Please refer to the Prospectus for further information.

### Key characteristics

Umbrella name	Pictet		Pictet	
Compartment name	Ultra short-term bonds EUR		Ultra short-term bonds USD	
Compartment launch date	28.06.2019		28.06.2019	
Official rating	None		None	
SFDR classification	Article 6		Article 6	
Settlement date	T+2		T+2	
Management company	Pictet Asset Management (Europe) S.A.		Pictet Asset Management (Europe) S.A.	
Domicile	Luxembourg		Luxembourg	
Legal status	Sub-fund of a Luxembourg SICAV-UCITS compliant		Sub-fund of a Luxembourg SICAV-UCITS compliant	
Client investment horizon	< 1 year		< 1 year	
Custodian / administrator	Banque Pictet & Cie (Europe) S.A.		Banque Pictet & Cie (Europe) S.A.	
Reference currency	EUR		USD	
Reference index	EONIA Capitalization Index (EUR). Used for performance measurement.		US Effective Federal Funds Rate - Total Return (USD). Used for performance measurement.	
Share classes	I	J	I	J
ISIN	LU2009036927	LU2009037495	LU2009036414	LU2009036844
Ongoing costs <sup>1</sup>	0.27% as at 02.05.2023	0.17% as at 02.05.2023	0.32% as at 02.05.2023	0.24% as at 02.05.2023
Performance fee	No	No	No	No
Entry and exit costs <sup>2</sup>	0	0	0	0
SRI ranking <sup>3</sup>	<b>1</b> 2 3 4 5 6 7 LOWER RISK HIGHER RISK		1 <b>2</b> 3 4 5 6 7 LOWER RISK HIGHER RISK	

<sup>1</sup> Management fees and other administrative or operating costs taken from the share classes over a year. Transaction costs are excluded. The latter are an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. Please refer to the Pro-

spectus for further information.

<sup>2</sup> We do not charge an entry or exit fee, however the person selling you the product may charge you up to a maximum of 5% for entry fee and up to 1% as an exit fee.

<sup>3</sup> The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it

is that the product will lose money because of movements in the markets or because we are not able to pay you. The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

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available on our website at the following link: <https://www.am.pictet/en/globalwebsite/global-articles/company/responsible-investment/tab/ResponsibleEconomics/AResponsiblePartner>. Further information on ESG integration within our funds: <https://am.pictet/en/globalwebsite/intermediary/capabilities/sustainability/tab/Overview>.

The decision to invest in the promoted fund should take into account all the characteristics or objectives of the promoted fund as described in its prospectus, or in the information which is to be disclosed to investors.

Data as at end of June 2023, except when otherwise specified.





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#### Disclaimer

The Pre-Contractual Templates (PCT) when applicable, the Key Information Document (KID), as well as the Prospectus must be read before any decision to invest. The Prospectus (in English and in French), the PCT when applicable, the KID (in French and in Dutch), as well as the latest annual and semi-annual reports (in English and French) are available free of charge at our financial Belgian agent CACEIS Belgium S.A., 86C/b320, Avenue du Port, 1000 Bruxelles or at the management company, Pictet Asset Management (Europe) SA, 6B, rue du Fort Niedergruenewald, L-2226 Luxembourg, as well as in digital format at [www.assetmanagement.pictet](http://www.assetmanagement.pictet).

The summary of investors rights is available here and in French and in Dutch at [www.assetmanagement.pictet](http://www.assetmanagement.pictet) under the heading "Resources", at the bottom of the page.

The list of countries where the fund is registered can be obtained at all times from Pictet Asset Management (Europe) S.A., which may decide to terminate the arrangements made for the marketing of the fund or compartments of the fund in any given country.

The NAV are available at [www.beama.be](http://www.beama.be).

Claims and Mediation Service: For any claim you can contact Pictet Asset Management (Europe) S.A., Compliance Department, 6B, rue du Fort Niedergruenewald, L-2226 Luxembourg or the Consumer Mediation Service (Service de Médiation pour le Consommateur), North Gate II, Boulevard du Roi Albert II 8 in 1000 Bruxelles or at [www.mediationconsommateur.be](http://www.mediationconsommateur.be). The Mediation Service may suggest solutions for the settlement of the dispute. In the absence of agreement on the proposed solutions, each party may bring proceedings before the competent courts.

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The money market funds ("MMF") are not a guaranteed investment vehicle. An investment in MMF is different from an investment in deposits, there is in particular a risk that the principal invested in a MMF is capable of fluctuation. The Funds do not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per unit or share and the risk of loss of the principal is to be borne by the investor.

The rating was solicited or financed by the MMF or by the manager of the MMF.

The MMF uses the derogation to invest more than 5% of its assets in money market instruments issued by the same body and is authorised to invest up to 100% of its assets, in accordance with the principle of risk spreading, in Money Market Instruments issued or guaranteed separately or jointly by the EU, the national, regional and local administrations of the Member States of the EU or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of a third country, the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements, or any other relevant international financial institution or organisation to which one or more Member States of the EU belong.

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