



PICTET

Société d'Investissement à Capital Variable
Open-Ended Investment Company

15, Avenue J.F. Kennedy
L-1855 Luxembourg

R.C.S. Luxembourg [Luxembourg Trade and Companies Register] B 38 034

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional financial advice.

Unless otherwise specified, all capitalised terms contained herein shall have the same meaning as in the Hong Kong offering documents of the Company and the Compartments.

Notice to shareholders of Pictet (the "Company")

- | | |
|---|---|
| 1. PICTET - Asian Equities Ex Japan | 13. PICTET - Global Megatrend Selection |
| 2. PICTET - Asian Local Currency Debt | 14. PICTET - SmartCity |
| 3. PICTET - Clean Energy | 15. PICTET - Japanese Equity Selection |
| 4. PICTET - Digital | 16. PICTET - Latin American Local Currency Debt |
| 5. PICTET - Emerging Corporate Bonds | 17. PICTET - Nutrition |
| 6. PICTET - Emerging Europe | 18. PICTET - Premium Brands |
| 7. PICTET - Emerging Local Currency Debt | 19. PICTET - Robotics |
| 8. PICTET - Emerging Markets | 20. PICTET - Russian Equities |
| 9. PICTET - Emerging Markets High Dividend | 21. PICTET - Security |
| 10. PICTET - European Equity Selection | 22. PICTET - Timber |
| 11. PICTET - Global Emerging Debt | 23. PICTET - Water |
| 12. PICTET - Global Environmental Opportunities | (each a " Compartment ", and collectively the " Compartments ") |

24 July 2020

Re: Change of Chinese name of the Hong Kong Representative

Dear Shareholders,

The Board of Directors of the Company (the "**Board**") hereby wishes to notify you of the change of Chinese name of the Hong Kong Representative, i.e. Pictet Asset Management (Hong Kong) Limited, from "百達資產管理(香港)有限公司" to "瑞士百達資產管理(香港)有限公司", which took effect on 15 June 2020 (the "**Effective Date**"). For the avoidance of doubt, there has been no change to the English name of the Hong Kong Representative.

As a result of the above administrative change, there has been no change in the operation and/or manner in which the Company and the Compartments are being managed, and the rights and interests of the existing Hong Kong shareholders of the Company and the Compartments have not been materially prejudiced. There has also been no change in the manner in which the Hong Kong Representative operate in performing its existing duties and functions.

Update to Hong Kong offering documents

The Hong Kong offering documents of the Company and the Compartments has been updated to reflect the

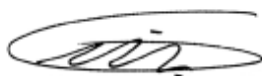
above changes, and has been uploaded to our website, www.assetmanagement.pictet* and is available free of charge on request from the Hong Kong Representative.

If you have any questions or require any further information regarding the contents of this notice, please contact the Hong Kong Representative whose business address is 8&9/F, Chater House, 8 Connaught Road Central, Hong Kong (telephone: +852 3191 1880; facsimile: +852 3191 1899).

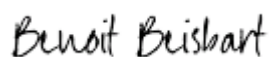
The Board accepts responsibility for the accuracy of the contents of this notice.

Yours faithfully,

On behalf of the Company,



Emmanuel Gutton



Benoit Beisbart

* Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.