

Pictet Past Performance Information

Pictet Asset Management, April 2020

Important Note

- > Pictet (the “Fund”) as an umbrella under the UCITS regulations has within it different compartments investing in equities or debt securities, each with different risk profile.
- > Some compartments may use financial derivative instruments extensively for investment purposes. Such investments may involve higher degree of credit/counterparty, market and liquidity risks and may result in higher degree of volatility and substantial loss.
- > Compartments which invest in a single market, a single sector or a limited number of issuers and/or geographic zones should be regarded as having higher concentration risk than compartments following a more diversified policy.
- > Compartments which have investments concentrated in Europe may be more susceptible to fluctuations in value resulting from adverse conditions in the European region.
- > Compartments which invest in emerging countries present greater political and economic risks, legal and regulatory risks, fiscal and tax risks and capital repatriation restrictions risk.
- > Compartments which hold a significant portion of illiquid assets may be exposed to risk arising from the difficulty of selling an asset at a favourable price.
- > Compartments which mainly invest in bonds and other debt instruments are exposed to liquidity risk, interest rate risk, and credit risk of the issuer. They may also be impacted by a downgraded credit rating which may decrease the value and liquidity of the security and adversely affect the compartment's NAV.
- > Compartments which invest in below investment grade debt securities and unrated securities of similar credit quality may be subject to higher risks of default and greater levels of interest rate risk, credit risk, price volatility and liquidity risk.
- > Distribution shares aim to pay dividend on regular basis. Dividend is not guaranteed. Dividends payable (if any) from dy and/or dm distribution shares may be paid out of the capital. Investors should note that the payment of dividends out of capital represents a return or withdrawal of part of the amount they originally invested and/or any capital gains attributable to the original investment. Besides, investors should be aware that distributions, including distributions involving the payment of dividends out of the compartment's capital, may result in an immediate reduction in the NAV per distribution share. The composition of dividends for the last 12 months will be provided on the website www.pictetfunds.hk (the website has not been reviewed by the SFC) or can be obtained from the Hong Kong Representative on request.
- > Investors should not only base on this marketing material alone to make investment decisions.



Pictet-Asian Equities Ex Japan-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	23.0%
2018	-23.9%
2017	47.0%
2016	3.6%
2015	-8.4%
2014	8.9%
2013	3.7%
2012	14.8%
2011	-19.5%
2010	10.9%
2009	54.6%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 27 November 2002.
Share class launch date: 22 March 2006.

Pictet-Asian Equities Ex Japan-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	29.4%
2018	-17.7%
2017	32.2%
2016	9.0%
2015	2.2%
2014	23.5%
2013	-0.2%
2012	13.7%
2011	-15.9%
2010	21.0%
2009	53.0%

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 27 November 2002.
Share class launch date: 14 June 2006.

Pictet-Asian Equities Ex Japan-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	26.9%
2018	-21.4%
2017	50.2%
2016	5.3%
2015	-8.3%
2014	9.1%
2013	4.2%
2012	15.9%
2011	-18.6%
2010	12.3%
2009	56.8%

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 27 November 2002.
Share class launch date: 27 November 2002.



Pictet-Asian Local Currency Debt-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	7.8%
2018	-2.4%
2017	10.5%
2016	0.8%
2015	-3.3%
2014	3.3%
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

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Fund launch date: 26 June 2006.
Share class launch date: 7 August 2013.

Pictet-Asian Local Currency Debt-P dy USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	7.8%
2018	-2.4%
2017	10.4%
2016	0.8%
2015	-3.3%
2014	3.3%
2013	-8.0%
2012	7.4%
2011	5.4%
2010	9.5%
2009	9.0%

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Fund launch date: 26 June 2006.
Share class launch date: 26 June 2006.

Pictet-Asian Local Currency Debt-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	7.8%
2018	-2.4%
2017	10.5%
2016	0.8%
2015	-3.3%
2014	3.3%
2013	-8.0%
2012	7.4%
2011	5.4%
2010	9.5%
2009	9.0%



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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 26 June 2006.
Share class launch date: 26 June 2006.

Pictet-Clean Energy-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	37.0%
2018	-14.8%
2017	9.3%
2016	5.2%
2015	-2.6%
2014	10.7%
2013	29.9%
2012	1.2%
2011	-19.0%
2010	-1.1%
2009	43.6%

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 14 May 2007.
Share class launch date: 14 May 2007.

Pictet-Clean Energy-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	34.5%
2018	-18.8%
2017	24.4%
2016	2.1%
2015	-12.5%
2014	-2.4%
2013	34.6%
2012	3.5%
2011	-21.3%
2010	-8.6%
2009	47.2%

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 14 May 2007.
Share class launch date: 14 May 2007.

Pictet-Clean Energy-R USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	33.5%
2018	-19.4%
2017	23.5%
2016	1.4%
2015	-13.1%
2014	-3.1%
2013	33.6%
2012	2.8%
2011	-21.8%
2010	-9.3%



2009	46.1%
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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 14 May 2007.
Share class launch date: 14 May 2007.

Pictet-Digital-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	27.7%
2018	-2.8%
2017	20.4%
2016	11.6%
2015	18.7%
2014	18.3%
2013	34.8%
2012	10.3%
2011	-4.1%
2010	29.7%
2009	40.5%

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 14 November 1997.
Share class launch date: 30 June 2008.

Pictet-Digital-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	25.3%
2018	-7.5%
2017	37.0%
2016	8.3%
2015	6.6%
2014	4.3%
2013	39.6%
2012	12.8%
2011	-6.7%
2010	20.2%
2009	43.7%

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 14 November 1997.
Share class launch date: 14 November 1997.

Pictet-Emerging Corporate Bonds-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	12.1%
2018	-4.0%
2017	8.4%
2016	9.1%
2015	0.3%
2014	2.9%
2013	N/A
2012	N/A
2011	N/A



2010	N/A
2009	N/A

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 26 November 2012.
Share class launch date: 7 January 2013.

Pictet-Emerging Corporate Bonds-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	12.1%
2018	-4.0%
2017	8.4%
2016	9.1%
2015	0.3%
2014	2.9%
2013	-2.8%
2012	N/A
2011	N/A
2010	N/A
2009	N/A

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
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Fund launch date: 26 November 2012.
Share class launch date: 26 November 2012.

Pictet- Emerging Europe-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	43.3%
2018	-17.1%
2017	12.2%
2016	32.0%
2015	-3.0%
2014	-26.8%
2013	-5.9%
2012	24.1%
2011	-27.1%
2010	28.9%
2009	135.0%

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 29 June 1995.
Share class launch date: 29 June 1995.

Pictet-Emerging Local Currency Debt-P dm EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	13.2%
2018	-3.2%
2017	-2.2%
2016	10.8%
2015	-4.9%
2014	6.2%



2013	-15.0%
2012	N/A
2011	N/A
2010	N/A
2009	N/A

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 26 June 2006.
Share class launch date: 12 June 2012.

Pictet-Emerging Local Currency Debt-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	11.1%
2018	-7.9%
2017	11.4%
2016	7.6%
2015	-14.6%
2014	-6.8%
2013	-11.1%
2012	15.2%
2011	-1.8%
2010	N/A
2009	N/A

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 26 June 2006.
Share class launch date: 23 February 2010.

Pictet-Emerging Local Currency Debt-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	11.1%
2018	-7.9%
2017	11.4%
2016	7.6%
2015	-14.6%
2014	-6.8%
2013	-11.1%
2012	15.2%
2011	-1.8%
2010	12.6%
2009	20.4%

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 26 June 2006.
Share class launch date: 26 June 2006.

Pictet-Emerging Markets High Dividend-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	28.8%
2018	-14.4%
2017	26.5%
2016	12.8%



2015	-19.3%
2014	-4.6%
2013	-2.5%
2012	N/A
2011	N/A
2010	N/A
2009	N/A

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 7 June 2012.
Share class launch date: 7 June 2012.

Pictet-Emerging Markets High Dividend-P dy USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	28.8%
2018	-14.4%
2017	26.5%
2016	12.8%
2015	-19.3%
2014	-4.6%
2013	-2.5%
2012	N/A
2011	N/A
2010	N/A
2009	N/A

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 7 June 2012.
Share class launch date: 7 June 2012.

Pictet-Emerging Markets High Dividend-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	28.8%
2018	-14.4%
2017	26.5%
2016	12.8%
2015	-19.3%
2014	-4.6%
2013	-2.5%
2012	N/A
2011	N/A
2010	N/A
2009	N/A

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 7 June 2012.
Share class launch date: 7 June 2012.



Pictet-Emerging Markets-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	24.1%
2018	-24.2%
2017	31.1%
2016	12.4%
2015	-17.4%
2014	-2.8%
2013	-1.9%
2012	11.3%
2011	-24.5%
2010	14.3%
2009	N/A

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 13 September 1991.
Share class launch date: 28 July 2009.

Pictet-Emerging Markets-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	30.6%
2018	-17.9%
2017	18.0%
2016	18.3%
2015	-7.7%
2014	10.3%
2013	-5.6%
2012	10.3%
2011	-21.2%
2010	24.5%
2009	71.1%

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 13 September 1991.
Share class launch date: 9 June 2006.

Pictet-Emerging Markets-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	28.1%
2018	-21.7%
2017	34.0%
2016	14.3%
2015	-17.1%
2014	-2.6%
2013	-1.5%
2012	12.4%
2011	-23.8%
2010	15.5%
2009	75.3%



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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 13 September 1991.
Share class launch date: 13 September 1991.

Pictet-European Equity Selection-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	25.6%
2018	-16.7%
2017	17.6%
2016	1.5%
2015	14.5%
2014	-6.1%
2013	11.8%
2012	21.1%
2011	-11.5%
2010	12.0%
2009	33.3%

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 30 October 1990.
Share class launch date: 30 October 1990.

Pictet- Global Environmental Opportunities-HP USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	44.0%
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 10 September 2010.
Share class launch date: 16 January 2018.



Pictet- Global Environmental Opportunities-P dy EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	40.4%
2018	-13.2%
2017	15.9%
2016	5.8%
2015	10.2%
2014	16.2%
2013	17.7%
2012	11.4%
2011	-12.4%
2010	N/A
2009	N/A

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Pictet- Global Environmental Opportunities-P dy USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	37.7%
2018	-17.3%
2017	32.0%
2016	2.7%
2015	-1.1%
2014	2.5%
2013	21.9%
2012	13.9%
2011	-14.8%
2010	N/A
2009	N/A

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Pictet-Global Environmental Opportunities-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	40.4%
2018	-13.2%
2017	15.9%
2016	5.8%
2015	10.2%
2014	16.2%
2013	17.7%
2012	11.4%
2011	-12.4%
2010	N/A
2009	N/A



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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 10 September 2010
Share class launch date: 10 September 2010

Pictet-Global Environmental Opportunities-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	37.7%
2018	-17.3%
2017	32.0%
2016	2.7%
2015	-1.1%
2014	2.4%
2013	22.0%
2012	13.9%
2011	-14.8%
2010	N/A
2009	N/A

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These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 10 September 2010.
Share class launch date: 10 September 2010.

Pictet-Global Emerging Debt-HP dm AUD

YEAR	CALENDAR YEAR PERFORMANCE
2019	12.9%
2018	-6.4%
2017	8.0%
2016	8.8%
2015	2.4%
2014	9.3%
2013	-4.2%
2012	N/A
2011	N/A
2010	N/A
2009	N/A

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 13 April 1999.
Share class launch date: 14 December 2012.

Pictet-Global Emerging Debt-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	10.7%
2018	-8.7%
2017	5.3%
2016	6.2%
2015	-0.1%
2014	6.6%
2013	-6.7%
2012	15.9%
2011	7.5%



2010	7.8%
2009	28.2%

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 13 April 1999.
Share class launch date: 4 July 2003.

Pictet-Global Emerging Debt-P dm HKD

YEAR	CALENDAR YEAR PERFORMANCE
2019	13.7%
2018	-5.9%
2017	8.5%
2016	7.8%
2015	0.3%
2014	6.8%
2013	-6.4%
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 13 April 1999.
Share class launch date: 11 April 2012.

Pictet-Global Emerging Debt-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	14.2%
2018	-6.1%
2017	7.6%
2016	7.8%
2015	0.4%
2014	6.7%
2013	-6.4%
2012	16.3%
2011	7.2%
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 13 April 1999.
Share class launch date: 23 February 2010.

Pictet-Global Emerging Debt-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	14.2%
2018	-6.1%
2017	7.6%
2016	7.8%
2015	0.4%
2014	6.7%
2013	-6.4%
2012	16.3%



2011	7.2%
2010	8.2%
2009	28.4%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 13 April 1999.
Share class launch date: 13 April 1999.

Pictet-Global Megatrend Selection-HP AUD

YEAR	CALENDAR YEAR PERFORMANCE
2019	26.3%
2018	-11.9%
2017	28.6%
2016	1.9%
2015	-1.4%
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 31 October 2008.
Share class launch date: 24 February 2014.

Pictet-Global Megatrend Selection-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	24.2%
2018	-13.8%
2017	25.3%
2016	0.0%
2015	-3.2%
2014	5.0%
2013	26.4%
2012	17.4%
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 31 October 2008.
Share class launch date: 9 June 2011.

Pictet-Global Megatrend Selection-P dy GBP

YEAR	CALENDAR YEAR PERFORMANCE
2019	24.1%
2018	-6.1%
2017	16.9%
2016	21.3%
2015	2.7%
2014	11.6%
2013	25.0%



2012	12.6%
2011	-12.2%
2010	21.0%
2009	24.3%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in GBP, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 31 October 2008.
Share class launch date: 31 October 2008.

Pictet-Global Megatrend Selection-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	30.6%
2018	-6.7%
2017	12.5%
2016	4.7%
2015	8.1%
2014	19.3%
2013	22.6%
2012	15.7%
2011	-9.5%
2010	24.9%
2009	35.4%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 31 October 2008.
Share class launch date: 31 October 2008.

Pictet-Global Megatrend Selection-P HKD

YEAR	CALENDAR YEAR PERFORMANCE
2019	27.4%
2018	-11.0%
2017	29.1%
2016	1.7%
2015	-3.0%
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 31 October 2008.
Share class launch date: 25 February 2014.

Pictet-Global Megatrend Selection-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	28.2%
2018	-11.2%
2017	28.0%
2016	1.7%
2015	-2.9%
2014	5.2%



2013	27.0%
2012	18.3%
2011	-12.0%
2010	15.7%
2009	38.5%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 31 October 2008.
Share class launch date: 31 October 2008.

Pictet-Global Megatrend Selection-R USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	27.0%
2018	-12.0%
2017	26.9%
2016	0.7%
2015	-3.8%
2014	4.2%
2013	25.9%
2012	17.2%
2011	-12.8%
2010	14.7%
2009	37.2%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 31 October 2008.
Share class launch date: 31 October 2008.

Pictet-Japanese Equity Selection-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	18.4%
2018	-19.4%
2017	20.1%
2016	-1.7%
2015	7.4%
2014	8.3%
2013	50.4%
2012	19.4%
2011	-18.9%
2010	0.6%
2009	4.0%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 28 November 2003.
Share class launch date: 24 March 2006.

Pictet-Japanese Equity Selection-HP USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	22.0%
2018	-17.2%
2017	22.4%



2016	-0.9%
2015	N/A
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 28 November 2003.
Share class launch date: 4 June 2015.

Pictet-Japanese Equity Selection-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	23.2%
2018	-12.8%
2017	10.7%
2016	6.9%
2015	19.1%
2014	8.6%
2013	20.5%
2012	6.5%
2011	-12.3%
2010	24.8%
2009	1.9%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 28 November 2003.
Share class launch date: 14 June 2006.

Pictet-Japanese Equity Selection-P JPY

YEAR	CALENDAR YEAR PERFORMANCE
2019	19.3%
2018	-18.7%
2017	21.1%
2016	0.3%
2015	7.8%
2014	9.1%
2013	53.4%
2012	20.9%
2011	-18.6%
2010	1.8%
2009	5.4%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in JPY, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 28 November 2003.
Share class launch date: 28 November 2003.

Pictet-Latin American Local Currency Debt-P dm HKD

YEAR	CALENDAR YEAR PERFORMANCE
2019	11.2%
2018	-4.8%



2017	11.0%
2016	17.7%
2015	-23.1%
2014	-3.5%
2013	-11.3%
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 26 November 2007.
Share class launch date: 11 April 2012.

Pictet-Latin American Local Currency Debt-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	11.9%
2018	-4.9%
2017	10.1%
2016	17.6%
2015	-23.1%
2014	-3.5%
2013	-11.3%
2012	10.3%
2011	1.3%
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 26 November 2007.
Share class launch date: 23 February 2010.

Pictet-Latin American Local Currency Debt-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	13.7%
2018	-0.2%
2017	-3.4%
2016	21.2%
2015	-14.3%
2014	9.9%
2013	-15.2%
2012	8.0%
2011	4.1%
2010	22.6%
2009	32.1%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 26 November 2007.
Share class launch date: 26 November 2007.



Pictet-Latin American Local Currency Debt-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	11.9%
2018	-4.9%
2017	10.1%
2016	17.6%
2015	-23.1%
2014	-3.5%
2013	-11.3%
2012	10.3%
2011	1.3%
2010	13.9%
2009	34.1%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 26 November 2007.
Share class launch date: 26 November 2007.

Pictet-Nutrition-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	21.5%
2018	-7.0%
2017	9.9%
2016	6.5%
2015	0.8%
2014	13.1%
2013	4.0%
2012	13.4%
2011	-16.2%
2010	27.6%
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 28 May 2009.
Share class launch date: 28 May 2009.

Pictet-Nutrition-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	19.2%
2018	-11.4%
2017	25.1%
2016	3.4%
2015	-9.5%
2014	-0.3%
2013	7.7%
2012	16.0%
2011	-18.6%
2010	18.2%
2009	N/A



Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 28 May 2009.
Share class launch date: 28 May 2009.

Pictet-Premium Brands-HP USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	35.5%
2018	-4.6%
2017	19.5%
2016	-5.6%
2015	-0.3%
2014	5.5%
2013	20.9%
2012	20.2%
2011	-7.4%
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 31 May 2005.
Share class launch date: 16 November 2010.

Pictet-Premium Brands-HR USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	34.6%
2018	-5.2%
2017	18.7%
2016	-6.3%
2015	-1.0%
2014	4.8%
2013	20.0%
2012	19.4%
2011	-8.0%
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 31 May 2005.
Share class launch date: 16 November 2010.

Pictet-Premium Brands-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	32.0%
2018	-6.7%
2017	17.8%
2016	-6.4%
2015	0.9%
2014	5.9%
2013	21.3%
2012	20.3%
2011	-6.8%



2010	43.3%
2009	48.0%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 31 May 2005.
Share class launch date: 31 May 2005.

Pictet-Premium Brands-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	29.5%
2018	-11.2%
2017	34.0%
2016	-9.1%
2015	-9.4%
2014	-6.6%
2013	25.7%
2012	23.0%
2011	-9.4%
2010	32.5%
2009	51.7%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 31 May 2005.
Share class launch date: 23 January 2007.

Pictet-Robotics-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	32.4%
2018	-13.7%
2017	37.2%
2016	10.2%
2015	N/A
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 7 October 2015.
Share class launch date: 7 October 2015.

Pictet- Robotics -P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	36.6%
2018	-11.1%
2017	40.2%
2016	11.8%
2015	N/A
2014	N/A
2013	N/A
2012	N/A



2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 7 October 2015.
Share class launch date: 7 October 2015.

Pictet-Russian Equities-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	40.0%
2018	-0.1%
2017	-9.5%
2016	77.6%
2015	16.2%
2014	-40.1%
2013	-0.8%
2012	13.9%
2011	-28.6%
2010	36.5%
2009	178.0%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 11 January 2008.
Share class launch date: 11 January 2008.

Pictet-Russian Equities-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	37.4%
2018	-4.8%
2017	3.1%
2016	72.5%
2015	4.3%
2014	-47.4%
2013	3.7%
2012	16.3%
2011	-30.6%
2010	26.4%
2009	182.0%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 11 January 2008.
Share class launch date: 11 January 2008.

Pictet-Security-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	33.7%
2018	-2.6%
2017	9.3%
2016	2.6%
2015	16.4%
2014	21.6%
2013	20.0%



2012	13.6%
2011	-7.1%
2010	37.1%
2009	35.0%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 31 October 2006.
Share class launch date: 31 October 2006.

Pictet-Security-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	31.2%
2018	-7.3%
2017	24.4%
2016	-0.4%
2015	4.5%
2014	7.3%
2013	24.4%
2012	16.2%
2011	-9.7%
2010	27.0%
2009	39.3%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 31 October 2006.
Share class launch date: 31 October 2006.

Pictet-SmartCity-HP dy AUD

YEAR	CALENDAR YEAR PERFORMANCE
2019	33.4%
2018	-5.7%
2017	4.1%
2016	8.6%
2015	6.8%
2014	10.6%
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 4 July 2013.

Pictet-SmartCity-HP dy GBP

YEAR	CALENDAR YEAR PERFORMANCE
2019	32.7%
2018	-6.7%
2017	2.5%
2016	7.0%
2015	N/A
2014	N/A



2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in GBP, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 17 March 2015.

Pictet-SmartCity-HP dy HKD

YEAR	CALENDAR YEAR PERFORMANCE
2019	33.9%
2018	-6.1%
2017	2.6%
2016	7.2%
2015	5.2%
2014	7.7%
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 4 July 2013.

Pictet-SmartCity-HP dy USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	34.8%
2018	-5.3%
2017	3.5%
2016	7.7%
2015	5.2%
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 30 September 2014.

Pictet-SmartCity-HP USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	34.8%
2018	-5.3%
2017	3.5%
2016	7.7%



2015	5.2%
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 30 September 2014.

Pictet-SmartCity-P dm EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	31.3%
2018	-7.5%
2017	1.9%
2016	6.9%
2015	6.3%
2014	8.2%
2013	16.3%
2012	7.0%
2011	-0.1%
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 15 December 2010.

Pictet-SmartCity-P dy EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	31.3%
2018	-7.5%
2017	1.9%
2016	6.9%
2015	6.3%
2014	8.2%
2013	16.3%
2012	7.0%
2011	-0.1%
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 12 May 2010.



Pictet-SmartCity-P dy GBP

YEAR	CALENDAR YEAR PERFORMANCE
2019	25.3%
2018	-6.5%
2017	6.4%
2016	24.3%
2015	1.7%
2014	1.4%
2013	19.8%
2012	4.3%
2011	-2.9%
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in GBP, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 12 May 2010.

Pictet-SmartCity-P dy SGD

YEAR	CALENDAR YEAR PERFORMANCE
2019	27.1%
2018	-10.1%
2017	7.3%
2016	5.7%
2015	2.1%
2014	-0.2%
2013	25.7%
2012	2.4%
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in SGD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 8 March 2011.

Pictet-SmartCity-P dy USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	28.8%
2018	-11.9%
2017	16.0%
2016	3.8%
2015	-4.6%
2014	-4.9%
2013	21.6%
2012	8.7%
2011	-2.3%
2010	N/A
2009	N/A



Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 12 May 2010.

Pictet-SmartCity-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	31.3%
2018	-7.5%
2017	1.9%
2016	6.9%
2015	6.3%
2014	8.2%
2013	16.3%
2012	7.0%
2011	-0.1%
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 12 May 2010.

Pictet-SmartCity-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	28.8%
2018	-11.9%
2017	16.0%
2016	3.8%
2015	-4.6%
2014	-4.9%
2013	21.6%
2012	8.7%
2011	-2.4%
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 12 May 2010.
Share class launch date: 12 May 2010.

Pictet-Timber-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	17.7%
2018	-23.6%
2017	24.9%
2016	3.4%
2015	-8.4%
2014	0.2%
2013	14.0%
2012	28.6%
2011	-15.1%



2010	10.7%
2009	55.8%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 29 September 2008.
Share class launch date: 29 September 2008.

Pictet-Timber-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	23.8%
2018	-17.3%
2017	12.1%
2016	8.3%
2015	2.3%
2014	13.7%
2013	10.5%
2012	26.7%
2011	-12.1%
2010	20.5%
2009	54.6%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 29 September 2008.
Share class launch date: 29 September 2008.

Pictet-Timber-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	21.5%
2018	-21.2%
2017	27.6%
2016	5.2%
2015	-8.2%
2014	0.3%
2013	14.5%
2012	29.5%
2011	-14.5%
2010	11.6%
2009	58.1%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 29 September 2008.
Share class launch date: 29 September 2008.

Pictet-Water-HP USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	38.1%
2018	-6.5%
2017	11.4%
2016	10.0%
2015	9.2%
2014	15.2%
2013	16.8%



2012	13.4%
2011	-3.9%
2010	21.1%
2009	19.1%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 19 January 2000.
Share class launch date: : 15 October 2008.

Pictet-Water-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2019	34.5%
2018	-8.6%
2017	9.8%
2016	9.2%
2015	10.4%
2014	15.6%
2013	17.1%
2012	13.6%
2011	-3.0%
2010	22.4%
2009	20.3%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 19 January 2000
Share class launch date: : 19 January 2000

Pictet-Water-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	32.0%
2018	-13.0%
2017	25.0%
2016	6.0%
2015	-0.9%
2014	2.0%
2013	21.4%
2012	16.2%
2011	-5.7%
2010	13.3%
2009	23.1%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Fund launch date: 19 January 2000.
Share class launch date: : 26 May 2006.



Pictet Past Performance Information

Pictet Asset Management, April 2020

Important Note

- › Pictet Strategic Income (the “Fund”) seeks to provide income and achieve long-term capital growth over the medium to longer term while also managing downside risk by investing primarily in a global diversified portfolio of equities and fixed income securities.
- › The Fund’s investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- › Investors should note that investment in debt instruments are exposed to interest rate risk, liquidity risk, downgrading risk and credit risk of the issuer. In addition, the Fund may invest in below investment grade debt securities and unrated securities which may have higher volatility and risks of default and may be subject to greater risk of loss of principal and interest.
- › The Fund may have significant exposure to emerging markets which are generally considered to present higher currency risks, political and economic risks, legal and taxation risks, settlement risks, custody risk. The Fund's investments may be more volatile and/or less liquid.
- › The downside risk management process aims at managing losses of the Fund through the active allocation between higher risk assets and lower risk assets or through the use of FDIs to hedge market and/or currency risks, but it may not achieve the desired results under all circumstances and market conditions. It may also preclude the Fund from capturing significantly the upside in rising markets.
- › The Fund may invest in China A shares which may subject the Fund to higher political, tax, foreign exchange, regulatory, valuation and liquidity risks. The Fund may suffer substantial losses if there is insufficient QFII/RQFII quota allocated for the Fund to make such investments.
- › The units of the Fund aim to pay dividend on monthly basis. Dividend is not guaranteed. Dividends payable (if any) from the units may be paid out of the capital. Investors should note that the payment of dividends out of capital represents a return or withdrawal of part of the amount they originally invested and/or any capital gains attributable to the original investment. Besides, investors should be aware that distributions, including distributions involving the payment of dividends out of the Fund’s capital, may result in an immediate reduction in the NAV per distribution share. The composition of dividends for the last 12 months will be provided on the website www.pictetfunds.hk (the website has not been reviewed by the SFC) or can be obtained from the Hong Kong Representative on request.
- › Investors should not only base on this marketing material alone to make investment decisions.



Pictet Strategic Income-HP dm AUD

YEAR	CALENDAR YEAR PERFORMANCE
2019	10.4%
2018	-5.7%
2017	13.2%
2016	N/A
2015	N/A
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 30 September 2016.
Share class launch date: 30 September 2016.

Pictet Strategic Income-HP dm RMB

YEAR	CALENDAR YEAR PERFORMANCE
2019	11.7%
2018	-4.1%
2017	17.0%
2016	N/A
2015	N/A
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in RMB, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 30 September 2016.
Share class launch date: 30 September 2016.

Pictet Strategic Income-P dm HKD

YEAR	CALENDAR YEAR PERFORMANCE
2019	10.9%
2018	-5.1%
2017	13.8%
2016	N/A
2015	N/A
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A



Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 30 September 2016.
Share class launch date: 30 September 2016.

Pictet Strategic Income-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2019	11.4%
2018	-5.3%
2017	13.0%
2016	N/A
2015	N/A
2014	N/A
2013	N/A
2012	N/A
2011	N/A
2010	N/A
2009	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
These figures show by how much the share class increased or decreased in value during the calendar year being shown.
Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
Where no past performance is shown there was insufficient data available in that year to provide performance.
Fund launch date: 30 September 2016.
Share class launch date: 30 September 2016.

Source: Pictet Asset Management, data as of 31 December 2019.

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Investment involves risk. Past performance is not indicative of future results. Before making any investment decision to invest in the Fund, investors should read the Hong Kong offering documents and especially the risk factors therein. The investment returns may be denominated in a foreign currency. Consequently, US dollar / HK dollar-based investors may be exposed to fluctuations in the exchange rate of the relevant foreign currency against US dollar / HK dollar.

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