



PICTET

Société d'Investissement à Capital Variable  
Open-Ended Investment Company  
15, Avenue J.F. Kennedy

L-1855 Luxembourg R.C.S. Luxembourg [Luxembourg Trade and Companies Register] B 38 034

**This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional advice.**

**Notice to shareholders of  
Pictet (the "Company")**

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| 1. PICTET - Asian Equities Ex Japan            | 12. PICTET - Human                                     |
| 2. PICTET - Asian Local Currency Debt          | 13. PICTET - SmartCity                                 |
| 3. PICTET - Clean Energy Transition            | 14. PICTET - Nutrition                                 |
| 4. PICTET - Digital                            | 15. PICTET - Premium Brands                            |
| 5. PICTET - Emerging Corporate Bonds           | 16. PICTET - Robotics                                  |
| 6. PICTET - Emerging Local Currency Debt       | 17. PICTET - Russian Equities                          |
| 7. PICTET - Emerging Markets                   | 18. PICTET - Security                                  |
| 8. PICTET - Global Emerging Debt               | 19. PICTET - Timber                                    |
| 9. PICTET - Global Environmental Opportunities | 20. PICTET - Water                                     |
| 10. PICTET - Global Megatrend Selection        | (each, a " <b>Compartment</b> ", and collectively, the |
| 11. PICTET - Global Thematic Opportunities     | <b>"Compartments"</b> )                                |

17 February 2023

Dear Shareholders,

**Effective Date of the relocation and conversion of the Depositary Bank**

The Board of Directors of the Company (the "**Board**") refers to the notice dated 12 December 2022, whereby the Board informed you that Pictet & Cie (Europe) S.A. ("**PEUSA**"), the current Depositary Bank of the Company and the Compartments, will relocate its registered office from Luxembourg, Grand Duchy of Luxembourg to Frankfurt am Main, Germany, and become a German stock corporation (*Aktiengesellschaft*) to be named "Bank Pictet & Cie (Europe) AG" ("**PEUAG**"). A Luxembourg branch of PEUAG will be also created and designated as the Depositary Bank of the Company and the Compartments under the name of "Bank Pictet & Cie (Europe) AG – Luxemburgische Niederlassung" ("**PEUAG Luxembourg Branch**").

It was mentioned in the above notice that the foregoing process would take effect on or around 23 January 2023. However, additional time is required to obtain the relevant regulator's approval for another overseas branch of PEUAG. The new effective date of the above relocation and conversion to PEUAG, the creation of PEUAG Luxembourg Branch, and the designation of PEUAG Luxembourg Branch as the Depositary Bank are now expected to take effect in April 2023.

The exact effective date will be published on our website, [www.assetmanagement.pictet](http://www.assetmanagement.pictet)\*, and you will be informed by a separate notice sent to your attention.

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\* Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

## ***Implications***

The Board considers that the reschedule of the effective date will have no material impact on the Company's shareholders. There will be no impact on the Depositary Bank's operational flows and the reschedule will not result in any additional costs to you as a shareholder of the Compartment(s).

## ***Alternatives available to Hong Kong shareholders***

You may redeem your shares in any of the Compartments<sup>1</sup>, free of redemption fees<sup>2</sup>, if Bank Pictet & Cie (Asia) Ltd (which has been procured by the Hong Kong Representative to handle subscription, switching and redemption requests from Hong Kong investors) receives your redemption request in good order made in accordance with the procedures set out in the Hong Kong offering documents of the Company up to 5 p.m. on 31 March 2023. Please note that each distributor may impose different deadlines before which redemption requests must be received for shareholders who deal through such distributors. Such deadlines may be earlier than the foregoing dealing deadline of the Compartments.

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## **Update to the Hong Kong offering documents**

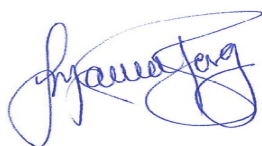
Unless otherwise specified, all capitalised terms contained herein shall have the same meaning as in the Hong Kong offering documents of the Company, which is available on our website, [www.assetmanagement.pictet](http://www.assetmanagement.pictet)\*, and is available free of charge on request from the Hong Kong Representative.

If you have any questions or require any further information regarding the contents of this notice, please contact the Hong Kong Representative (i.e. Pictet Asset Management (Hong Kong) Limited) whose business address is 8&9/F, Chater House, 8 Connaught Road Central, Hong Kong (telephone: +852 3191 1880; facsimile: +852 3191 1899).

The Board accepts full responsibility for the accuracy of the contents of this notice.

Yours faithfully,

On behalf of the Company,



Suzanne Berg



Benoit Beisbardt

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<sup>1</sup> Other than shares of PICTET – Russian Equities. As notified by the Board in the notice to shareholders dated 28 February 2022, net asset value calculation, subscription, redemption and switching of the shares of PICTET – Russian Equities have been suspended as of 28 February 2022 until further decision by the Board.

<sup>2</sup> Please note that although Pictet will not impose any charges in respect of your redemption instructions, your bank, distributor or financial adviser may charge you redemption and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

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**PICTET**  
ISIN CODES

<b>Asian Equities Ex Japan</b>		<b>Global Megatrend Selection</b>		<b>SmartCity</b>	
HP EUR	LU0248316639	HP AUD	LU1032528900	HP USD	LU1116037588
P EUR	LU0255976994	HP EUR	LU0474970190	HP dy AUD	LU0946722799
P USD	LU0155303323	P EUR	LU0386882277	HP dy GBP	LU1202663818
<b>Asian Local Currency Debt</b>		P HKD	LU1032529114	HP dy HKD	LU0946727160
P USD	LU0255797556	P USD	LU0386859887	HP dy USD	LU1116037661
P dm USD	LU0954002050	P dy GBP	LU0386899750	P EUR	LU0503634221
P dy USD	LU0255797630	R USD	LU0386865348	P USD	LU0503635202
<b>Clean Energy</b>		<b>Global Thematic Opportunities</b>		P dm EUR	LU0550966351
P EUR	LU0280435388	P USD	LU1437676122	P dy EUR	LU0503634577
P USD	LU0280430660	<b>Human</b>		P dy GBP	LU0503635970
R USD	LU0280431049	HP EUR	LU2247920858	P dy SGD	LU0592898968
<b>Digital</b>		P USD	LU2247919769	P dy USD	LU0503635467
P EUR	LU0340554913	<b>Nutrition</b>		<b>Timber</b>	
P USD	LU0101692670	P EUR	LU0366534344	HP EUR	LU0372507243
<b>Emerging Corporate Bonds</b>		P USD	LU0428745748	P EUR	LU0340559557
P USD	LU0844696459	<b>Premium Brands</b>		P USD	LU0340557775
P dm USD	LU0844696616	HP USD	LU0552610593	<b>Water</b>	
<b>Emerging Local Currency Debt</b>		HR USD	LU0552611484	HP USD	LU0385405567
P USD	LU0255798109	P EUR	LU0217139020	P EUR	LU0104884860
P dm EUR	LU0785308635	P USD	LU0280433847	P USD	LU0255980327
P dm USD	LU0476845101	<b>Robotics</b>			
<b>Emerging Markets</b>		HP EUR	LU1279334996		
HP EUR	LU0407233740	P USD	LU1279333675		
P EUR	LU0257359355	<b>Russian Equities</b>			
P USD	LU0130729220	HP EUR	LU0650148660		
P dm USD	LU2273158571	P EUR	LU0338483075		
P dy USD	LU0208608397	P USD	LU0338482267		
<b>Global Emerging Debt</b>		<b>Security</b>			
HP EUR	LU0170994346	P EUR	LU0270904781		
HP dm AUD	LU0859266677	P USD	LU0256846139		
P USD	LU0128467544				
P dm HKD	LU0760711878				
P dm USD	LU0476845010				
<b>Global Environmental Opportunities</b>					
HP USD	LU0503633330				
P EUR	LU0503631714				
P USD	LU0503632282				
P dy EUR	LU0503631805				
P dy USD	LU0503632449				