

Pictet-Emerging Local Currency Debt - Pdm USD

Dividend Record

Pictet Asset Management, October 2021

Important Note

- > This material is provided strictly for informational purposes only and is not to be used or considered as an offer, an invitation to offer or solicitation to buy, sell or subscribe for any investment products. Investment involves risk. Past performance is not a guarantee or a reliable indicator of future performance. Before making any investment decision to invest in the Fund, investors should read the offering documents and especially the risk factors therein.
- > Pictet-Emerging Local Currency Debt (the “Fund”) seeks revenue and capital growth by investing a minimum of two-thirds of its total assets in a diversified portfolio of bonds and other debt securities issued or guaranteed by (i) companies domiciled in; and (ii) national and local governments of emerging countries.
- > Investors should note that investment in bonds and other debt instruments are exposed to liquidity risk, interest rate risk, and credit risk of the issuer. In addition, the Fund may invest in below investment grade debt securities and unrated securities of similar credit quality. Such securities may have higher risks of default and may be subject to greater levels of interest rate risk, credit risk, price volatility and liquidity risk.
- > The Fund may have significant exposure to emerging markets which are generally considered to present higher political and economic risks, legal and regulatory risks, fiscal and tax risks and capital repatriation restrictions risk. The Fund's investments may be more volatile and/or less liquid.
- > The Fund may have high leveraged exposure and thus, may result in significant loss or total loss.
- > The Fund may invest in debt securities which may be impacted by a downgraded credit rating. Such an event may decrease the value and liquidity of the security and adversely affect the Fund's NAV.
- > The Fund may use financial derivative instruments extensively for investment purposes. Such investments may involve higher degree of credit/counterparty, market and liquidity risks and may result in higher degree of volatility and substantial loss.
- > The Fund may invest in RMB denominated bonds which may subject the Fund to various risks of investing in Chinese market e.g. political, tax, foreign exchange, credit rating agency, regulatory, CIBM related, QFII and RQFII related , Bond Connect related and liquidity risks.
- > The Fund may be more susceptible to any single economic, political or regulatory event than a diversified fund, because a relatively higher percentage of the Fund's assets may be invested in the securities of a limited number of issuers and/or geographic zones.
- > Dividend is not guaranteed. The Fund aims to pay monthly dividend. Dividends payable (if any) from dm distribution shares may be paid out of the capital. Investors should note that the payment of dividends out of capital represents a return or withdrawal of part of the amount they originally invested and/or any capital gains attributable to the original investment. Besides, distributions, including distributions involving the payment of dividends out of the Fund's capital, may result in an immediate reduction in the NAV per distribution share.
- > This material has not been reviewed by the Securities and Futures Commission. The issuer of this material is Pictet Asset Management (Hong Kong) Limited.



PICTET-EMERGING LOCAL CURRENCY DEBT - PDM USD¹

Dividend History

Payment Schedule: Monthly
Bloomberg Code: PFEMPMI LX
ISIN Code: LU0476845101
Currency: USD
Share Class Code: Pdm USD

EX-DIVIDEND DATE	PAYMENT DATE	NAV (USD)	DIVIDEND PER SHARE (USD) ²	ANNUALIZED DIVIDEND RATE ³
21.10.2021	27.10.2021	67.45	0.25	4.49%
21.09.2021	27.09.2021	68.61	0.25	4.42%
23.08.2021	27.08.2021	68.67	0.25	4.41%
21.07.2021	27.07.2021	69.85	0.25	4.34%
22.06.2021	29.06.2021	70.95	0.25	4.27%
21.05.2021	28.05.2021	72.10	0.25	4.20%
21.04.2021	27.04.2021	71.28	0.25	4.25%
23.03.2021	29.03.2021	71.01	0.25	4.27%
23.02.2021	01.03.2021	74.10	0.25	4.09%
21.01.2021	27.01.2021	75.30	0.25	4.03%
22.12.2020	30.12.2020	75.34	0.25	4.02%
23.11.2020	27.11.2020	72.63	0.25	4.17%
21.10.2020	27.10.2020	70.03	0.30	5.19%
22.09.2020	28.09.2020	69.82	0.30	5.21%
21.08.2020	27.08.2020	70.02	0.30	5.19%
21.07.2020	27.07.2020	70.49	0.30	5.16%
24.06.2020	30.06.2020	69.86	0.30	5.20%
22.05.2020	28.05.2020	67.74	0.30	5.36%
21.04.2020	27.04.2020	64.34	0.30	5.65%
23.03.2020	27.03.2020	60.45	0.30	6.01%
21.02.2020	27.02.2020	74.48	0.30	4.88%
21.01.2020	27.01.2020	76.32	0.30	4.76%
23.12.2019	31.12.2019	75.68	0.30	4.80%
21.11.2019	27.11.2019	74.19	0.30	4.90%
22.10.2019	28.10.2019	75.61	0.36	5.77%
23.09.2019	27.09.2019	74.71	0.36	5.83%
21.08.2019	27.08.2019	74.33	0.36	5.86%
23.07.2019	29.07.2019	77.18	0.36	5.65%
21.06.2019	27.06.2019	74.40	0.36	5.86%
21.05.2019	28.05.2019	71.76	0.36	6.07%
24.04.2019	30.04.2019	73.83	0.36	5.90%
21.03.2019	27.03.2019	75.30	0.36	5.79%
21.02.2019	27.02.2019	75.45	0.36	5.78%
22.01.2019	28.01.2019	74.58	0.36	5.84%
21.12.2018	31.12.2018	72.84	0.36	5.98%
21.11.2018	27.11.2018	72.54	0.36	6.01%
23.10.2018	29.10.2018	73.03	0.58	9.59%
21.09.2018	27.09.2018	72.89	0.58	9.60%

¹ Source: Pictet Asset Management S.A. as at 21 October 2021

² Dividend is not guaranteed. Dividends may reduce the Fund's net asset value

³ Please note that positive annualized dividend rate does not imply a positive return. The annualized dividend rate is calculated by dividing the monthly dividend amount by the (NAV at ex-dividend date for this month + dividend amount) and then multiply by (365/30)



EX-DIVIDEND DATE	PAYMENT DATE	NAV (USD)	DIVIDEND PER SHARE (USD) ²	ANNUALIZED DIVIDEND RATE ³
21.08.2018	27.08.2018	72.74	0.58	9.62%
23.07.2018	27.07.2018	77.02	0.58	9.09%
21.06.2018	27.06.2018	76.64	0.58	9.14%
23.05.2018	29.05.2018	80.13	0.58	8.74%
23.04.2018	27.04.2018	86.31	0.58	8.12%
21.03.2018	27.03.2018	86.93	0.58	8.06%
21.02.2018	27.02.2018	88.24	0.58	7.94%
23.01.2018	29.01.2018	88.19	0.58	7.95%
21.12.2017	27.12.2017	85.77	0.58	8.17%
21.11.2017	27.11.2017	84.09	0.58	8.33%
23.10.2017	27.10.2017	86.52	0.58	8.10%
21.09.2017	27.09.2017	88.95	0.58	7.88%
22.08.2017	28.08.2017	88.15	0.58	7.95%
21.07.2017	27.07.2017	88.16	0.58	7.95%
21.06.2017	27.06.2017	86.60	0.58	8.09%
23.05.2017	30.05.2017	86.79	0.58	8.08%
21.04.2017	27.04.2017	86.65	0.58	8.09%
21.03.2017	27.03.2017	86.34	0.58	8.12%
21.02.2017	27.02.2017	85.28	0.58	8.22%
23.01.2017	27.01.2017	83.58	0.58	8.38%
21.12.2016	27.12.2016	83.41	0.58	8.40%
22.11.2016	28.11.2016	83.73	0.58	8.37%
20.10.2016	26.10.2016	89.98	0.65	8.73%
20.09.2016	26.09.2016	90.30	0.65	8.70%
22.08.2016	26.08.2016	92.48	0.65	8.49%
20.07.2016	26.07.2016	90.95	0.65	8.63%
20.06.2016	24.06.2016	88.84	0.65	8.84%
20.05.2016	26.05.2016	87.28	0.65	8.99%
20.04.2016	26.04.2016	92.25	0.65	8.51%
21.03.2016	29.03.2016	89.49	0.65	8.77%
22.02.2016	26.02.2016	84.14	0.65	9.33%
20.01.2016	26.01.2016	81.89	0.65	9.58%
21.12.2015	28.12.2015	85.04	0.65	9.23%
20.11.2015	27.11.2015	88.42	0.65	8.88%
20.10.2015	26.10.2015	90.53	0.65	8.67%
21.09.2015	25.09.2015	89.01	0.65	8.82%
20.08.2015	26.08.2015	91.52	0.65	8.58%
20.07.2015	24.07.2015	96.44	0.65	8.15%
22.06.2015	26.06.2015	98.18	0.65	8.00%
20.05.2015	26.05.2015	101.35	0.65	7.75%
20.04.2015	24.04.2015	101.80	0.65	7.72%
20.03.2015	26.03.2015	99.76	0.65	7.88%
20.02.2015	26.02.2015	105.26	0.65	7.47%
20.01.2015	26.01.2015	107.14	0.65	7.34%
22.12.2014	30.12.2014	108.36	0.65	7.25%
20.11.2014	26.11.2014	114.68	0.65	6.86%
20.10.2014	24.10.2014	116.91	0.65	6.73%
22.09.2014	26.09.2014	118.91	0.65	6.61%
20.08.2014	26.08.2014	122.76	0.65	6.41%
21.07.2014	25.07.2014	124.97	0.65	6.30%
20.06.2014	27.06.2014	124.64	0.65	6.31%



EX-DIVIDEND DATE	PAYMENT DATE	NAV (USD)	DIVIDEND PER SHARE (USD) ²	ANNUALIZED DIVIDEND RATE ³
20.05.2014	27.05.2014	125.44	0.65	6.27%
22.04.2014	28.04.2014	123.11	0.65	6.39%
20.03.2014	26.03.2014	119.84	0.65	6.56%
20.02.2014	26.02.2014	118.98	0.65	6.61%
20.01.2014	24.01.2014	121.04	0.65	6.50%
20.12.2013	30.12.2013	123.16	0.65	6.39%
20.11.2013	26.11.2013	125.92	0.65	6.25%
21.10.2013	25.10.2013	131.53	0.65	5.98%
20.09.2013	26.09.2013	130.09	0.65	6.05%
20.08.2013	26.08.2013	125.76	0.65	6.26%
22.07.2013	26.07.2013	132.16	0.65	5.95%
20.06.2013	26.06.2013	134.09	0.65	5.87%
21.05.2013	28.05.2013	144.38	0.65	5.45%
22.04.2013	26.04.2013	146.66	0.65	5.37%
20.03.2013	26.03.2013	143.73	0.65	5.48%
20.02.2013	26.02.2013	147.78	0.65	5.33%
21.01.2013	25.01.2013	147.92	0.65	5.32%
20.12.2012	28.12.2012	147.57	0.65	5.34%
20.11.2012	26.11.2012	144.03	0.65	5.47%
22.10.2012	26.10.2012	144.46	0.65	5.45%
20.09.2012	26.09.2012	142.78	0.65	5.51%
20.08.2012	24.08.2012	141.61	0.65	5.56%
20.07.2012	26.07.2012	141.46	0.65	5.56%
20.06.2012	26.06.2012	137.85	0.65	5.71%
21.05.2012	25.05.2012	136.01	0.65	5.79%
20.04.2012	26.04.2012	142.10	0.65	5.54%
20.03.2012	26.03.2012	144.00	0.65	5.47%
20.02.2012	24.02.2012	145.60	0.65	5.41%
20.01.2012	26.01.2012	140.59	0.65	5.60%
20.12.2011	27.12.2011	133.73	0.65	5.89%
21.11.2011	25.11.2011	138.22	0.65	5.69%
20.10.2011	26.10.2011	140.46	0.65	5.60%
20.09.2011	26.09.2011	138.83	0.65	5.67%
22.08.2011	26.08.2011	150.02	0.65	5.25%
20.07.2011	26.07.2011	148.93	0.65	5.29%
20.06.2011	24.06.2011	148.68	0.65	5.30%
20.05.2011	26.05.2011	149.20	0.65	5.28%
20.04.2011	26.04.2011	148.90	0.65	5.29%
21.03.2011	25.03.2011	144.11	0.65	5.46%
21.02.2011	25.02.2011	142.25	0.65	5.53%
20.01.2011	26.01.2011	143.63	0.65	5.48%
20.12.2010	24.12.2010	142.68	0.65	5.52%
22.11.2010	26.11.2010	147.29	0.65	5.35%
20.10.2010	26.10.2010	150.31	0.96	7.72%
20.09.2010	24.09.2010	145.39	0.60	5.00%
20.08.2010	26.08.2010	144.47	0.60	5.03%
20.07.2010	26.07.2010	138.70	0.43	3.76%
21.06.2010	25.06.2010	137.90	0.37	3.26%
20.05.2010	26.05.2010	134.36	0.42	3.79%
20.04.2010	26.04.2010	143.07	0.58	4.91%



Dividend Composition

DATE	DIVIDEND PER SHARE (USD) ²	% OF DIVIDEND PAID OUT OF NET DISTRIBUTABLE INCOME FOR THE MONTH ⁴	% OF DIVIDEND PAID OUT OF CAPITAL
10.2021	0.25	0.00	100.00
09.2021	0.25	0.00	100.00
08.2021	0.25	0.00	100.00
07.2021	0.25	0.00	100.00
06.2021	0.25	0.00	100.00
05.2021	0.25	0.00	100.00
04.2021	0.25	0.00	100.00
03.2021	0.25	0.00	100.00
02.2021	0.25	0.00	100.00
01.2021	0.25	0.00	100.00
12.2020	0.25	0.00	100.00
11.2020	0.25	0.00	100.00

Warning: Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the tables above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

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⁴ "Net distributable income" means the net investment income (i.e. dividend income and interest income net of fees and expenses) attributable to the relevant share class and may also include net realized gains based on unaudited management accounts. "Net distributable income" which is not distributed in a month of a financial year will be carried forward as net distributable income for the next month within the same financial year. % of dividend paid out of net distributable income for the month = undistributed cumulative net distributable income as of the month concerned / dividend payable for the month. The calculation of the above cumulative figure is based on the financial year running from 1 October to 30 September