

Pictet-Emerging Local Currency Debt - Pdm EUR

Dividend Record

Pictet Asset Management, December 2020

Important Note

- › This material is provided strictly for informational purposes only and is not to be used or considered as an offer, an invitation to offer or solicitation to buy, sell or subscribe for any investment products. Investment involves risk. Past performance is not a guarantee or a reliable indicator of future performance. Before making any investment decision to invest in the Fund, investors should read the offering documents and especially the risk factors therein.
- › Pictet-Emerging Local Currency Debt (the “Fund”) seeks revenue and capital growth by investing a minimum of two-thirds of its total assets in a diversified portfolio of bonds and other debt securities issued or guaranteed by (i) companies domiciled in; and (ii) national and local governments of emerging countries.
- › Investors should note that investment in bonds and other debt instruments are exposed to liquidity risk, interest rate risk, and credit risk of the issuer. In addition, the Fund may invest in below investment grade debt securities and unrated securities of similar credit quality. Such securities may have higher risks of default and may be subject to greater levels of interest rate risk, credit risk, price volatility and liquidity risk.
- › The Fund may have significant exposure to emerging markets which are generally considered to present higher political and economic risks, legal and regulatory risks, fiscal and tax risks and capital repatriation restrictions risk. The Fund's investments may be more volatile and/or less liquid.
- › The Fund may have high leveraged exposure and thus, may result in significant loss or total loss.
- › The Fund may invest in debt securities which may be impacted by a downgraded credit rating. Such an event may decrease the value and liquidity of the security and adversely affect the Fund's NAV.
- › The Fund may use financial derivative instruments extensively for investment purposes. Such investments may involve higher degree of credit/counterparty, market and liquidity risks and may result in higher degree of volatility and substantial loss.
- › The Fund may invest in RMB denominated bonds which may subject the Fund to various risks of investing in Chinese market e.g. political, tax, foreign exchange, credit rating agency, regulatory, CIBM related, QFII and RQFII related, Bond Connect related and liquidity risks.
- › The Fund may be more susceptible to any single economic, political or regulatory event than a diversified fund, because a relatively higher percentage of the Fund's assets may be invested in the securities of a limited number of issuers and/or geographic zones.
- › Dividend is not guaranteed. The Fund aims to pay monthly dividend. Dividends payable (if any) from dm distribution shares may be paid out of the capital. Investors should note that the payment of dividends out of capital represents a return or withdrawal of part of the amount they originally invested and/or any capital gains attributable to the original investment. Besides, distributions, including distributions involving the payment of dividends out of the Fund's capital, may result in an immediate reduction in the NAV per distribution share.
- › This material has not been reviewed by the Securities and Futures Commission. The issuer of this material is Pictet Asset Management (Hong Kong) Limited.



PICTET-EMERGING LOCAL CURRENCY DEBT - PDM EUR¹

Dividend History

Payment Schedule: Monthly
Bloomberg Code: PFEMPME LX
ISIN Code: LU0785308635
Currency: EUR
Share Class Code: Pdm EUR

EX-DIVIDEND DATE	PAYMENT DATE	NAV (EUR)	DIVIDEND PER SHARE (EUR) ²	ANNUALIZED DIVIDEND RATE ³
22.12.2020	30.12.2020	93.61	0.32	4.14%
23.11.2020	27.11.2020	92.91	0.32	4.18%
21.10.2020	27.10.2020	89.18	0.41	5.57%
22.09.2020	28.09.2020	90.23	0.41	5.50%
21.08.2020	27.08.2020	89.94	0.41	5.52%
21.07.2020	27.07.2020	92.85	0.41	5.35%
24.06.2020	30.06.2020	93.78	0.41	5.30%
22.05.2020	28.05.2020	94.16	0.41	5.27%
21.04.2020	27.04.2020	89.66	0.41	5.54%
23.03.2020	27.03.2020	85.03	0.41	5.84%
21.02.2020	27.02.2020	103.87	0.41	4.78%
21.01.2020	27.01.2020	104.22	0.41	4.77%
23.12.2019	31.12.2019	103.31	0.41	4.81%
21.11.2019	27.11.2019	101.45	0.41	4.90%
22.10.2019	28.10.2019	102.62	0.47	5.55%
23.09.2019	27.09.2019	102.61	0.47	5.55%
21.08.2019	27.08.2019	101.35	0.47	5.62%
23.07.2019	29.07.2019	103.98	0.47	5.47%
21.06.2019	27.06.2019	100.28	0.47	5.68%
21.05.2019	28.05.2019	97.14	0.47	5.86%
24.04.2019	30.04.2019	99.55	0.47	5.72%
21.03.2019	27.03.2019	100.23	0.47	5.68%
21.02.2019	27.02.2019	100.45	0.47	5.67%
22.01.2019	28.01.2019	99.13	0.47	5.74%
21.12.2018	31.12.2018	96.40	0.47	5.90%
21.11.2018	27.11.2018	96.03	0.47	5.93%
23.10.2018	29.10.2018	95.90	0.48	6.06%
21.09.2018	27.09.2018	93.16	0.48	6.24%
21.08.2018	27.08.2018	95.29	0.48	6.10%
23.07.2018	27.07.2018	98.25	0.48	5.92%
21.06.2018	27.06.2018	98.58	0.48	5.90%
23.05.2018	29.05.2018	101.11	0.48	5.75%
23.04.2018	27.04.2018	104.20	0.48	5.58%
21.03.2018	27.03.2018	104.80	0.48	5.55%
21.02.2018	27.02.2018	105.56	0.48	5.51%
23.01.2018	29.01.2018	106.04	0.48	5.48%
21.12.2017	27.12.2017	106.11	0.48	5.48%
21.11.2017	27.11.2017	104.96	0.48	5.54%

¹ Source: Pictet Asset Management S.A. as at 22 December 2020

² Dividend is not guaranteed. Dividends may reduce the Fund's net asset value

³ Please note that positive annualized dividend rate does not imply a positive return. The annualized dividend rate is calculated by dividing the monthly dividend amount by the (NAV at ex-dividend date for this month + dividend amount) and then multiply by (365/30)



EX-DIVIDEND DATE	PAYMENT DATE	NAV (EUR)	DIVIDEND PER SHARE (EUR) ²	ANNUALIZED DIVIDEND RATE ³
23.10.2017	27.10.2017	107.41	0.49	5.53%
21.09.2017	27.09.2017	108.28	0.48	5.37%
22.08.2017	28.08.2017	108.69	0.48	5.35%
21.07.2017	27.07.2017	110.18	0.49	5.39%
21.06.2017	27.06.2017	112.92	0.51	5.47%
23.05.2017	30.05.2017	111.69	0.51	5.53%
21.04.2017	27.04.2017	116.27	0.53	5.52%
21.03.2017	27.03.2017	115.74	0.53	5.55%
21.02.2017	27.02.2017	115.49	0.53	5.56%
23.01.2017	27.01.2017	112.34	0.53	5.71%
21.12.2016	27.12.2016	115.10	0.55	5.79%
22.11.2016	28.11.2016	112.64	0.54	5.80%
20.10.2016	26.10.2016	117.24	0.53	5.48%
20.09.2016	26.09.2016	115.07	0.52	5.47%
22.08.2016	26.08.2016	116.07	0.51	5.32%
20.07.2016	26.07.2016	117.10	0.53	5.48%
20.06.2016	24.06.2016	111.67	0.52	5.64%
20.05.2016	26.05.2016	109.84	0.52	5.73%
20.04.2016	26.04.2016	114.04	0.51	5.42%
21.03.2016	29.03.2016	111.17	0.51	5.56%
22.02.2016	26.02.2016	105.98	0.52	5.94%
20.01.2016	26.01.2016	104.83	0.53	6.12%
21.12.2015	28.12.2015	109.09	0.53	5.88%
20.11.2015	26.11.2015	114.26	0.54	5.72%
20.10.2015	26.10.2015	110.77	0.60	6.55%
21.09.2015	25.09.2015	108.07	0.60	6.72%
20.08.2015	26.08.2015	114.15	0.62	6.57%
20.07.2015	24.07.2015	122.32	0.63	6.23%
22.06.2015	26.06.2015	119.10	0.60	6.10%
20.05.2015	26.05.2015	124.99	0.61	5.91%
20.04.2015	24.04.2015	129.45	0.63	5.89%
20.03.2015	26.03.2015	128.46	0.64	6.03%
20.02.2015	26.02.2015	126.24	0.60	5.76%
20.01.2015	26.01.2015	125.64	0.58	5.59%
22.12.2014	30.12.2014	120.36	0.55	5.53%
20.11.2014	26.11.2014	124.40	0.54	5.26%
20.10.2014	24.10.2014	124.39	0.57	5.55%
22.09.2014	26.09.2014	125.67	0.57	5.49%
20.08.2014	26.08.2014	124.96	0.55	5.33%
21.07.2014	25.07.2014	125.31	0.54	5.22%
20.06.2014	27.06.2014	123.75	0.54	5.29%
20.05.2014	26.05.2014	123.64	0.53	5.19%
22.04.2014	28.04.2014	120.49	0.53	5.33%
20.03.2014	26.03.2014	116.30	0.52	5.42%
20.02.2014	26.02.2014	116.66	0.53	5.50%
20.01.2014	24.01.2014	120.30	0.54	5.44%
20.12.2013	30.12.2013	121.30	0.53	5.29%
20.11.2013	26.11.2013	125.23	0.54	5.22%
21.10.2013	25.10.2013	129.06	0.53	4.98%
20.09.2013	26.09.2013	128.99	0.54	5.07%
20.08.2013	26.08.2013	126.39	0.55	5.27%



EX-DIVIDEND DATE	PAYMENT DATE	NAV (EUR)	DIVIDEND PER SHARE (EUR) ²	ANNUALIZED DIVIDEND RATE ³
22.07.2013	26.07.2013	134.84	0.56	5.03%
20.06.2013	26.06.2013	134.01	0.54	4.88%
21.05.2013	27.05.2013	150.32	0.94	7.56%
22.04.2013	26.04.2013	149.95	0.56	4.53%
20.03.2013	26.03.2013	149.07	0.57	4.63%
20.02.2013	26.02.2013	147.77	0.55	4.51%
21.01.2013	25.01.2013	148.53	0.55	4.49%
20.12.2012	28.12.2012	148.44	0.55	4.49%
20.11.2012	26.11.2012	149.80	0.57	4.61%
22.10.2012	26.10.2012	147.66	0.56	4.60%
20.09.2012	26.09.2012	145.54	0.56	4.66%
20.08.2012	24.08.2012	153.17	0.59	4.70%
20.07.2012	26.07.2012	153.35	0.60	4.71%
20.06.2012	26.06.2012	144.44	0.58	4.83%

Dividend Composition

DATE	DIVIDEND PER SHARE (EUR) ²	% OF DIVIDEND PAID OUT OF NET DISTRIBUTABLE INCOME FOR THE MONTH ⁴	% OF DIVIDEND PAID OUT OF CAPITAL
12.2020	0.32	0.00	100.00
11.2020	0.32	0.00	100.00
10.2020	0.41	0.00	100.00
09.2020	0.41	0.00	100.00
08.2020	0.41	0.00	100.00
07.2020	0.41	0.00	100.00
06.2020	0.41	0.00	100.00
05.2020	0.41	0.00	100.00
04.2020	0.41	0.00	100.00
03.2020	0.41	0.00	100.00
02.2020	0.41	0.00	100.00
01.2020	0.41	4.65	95.35

Warning: Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the tables above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

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⁴ "Net distributable income" means the net investment income (i.e. dividend income and interest income net of fees and expenses) attributable to the relevant share class and may also include net realized gains based on unaudited management accounts. "Net distributable income" which is not distributed in a month of a financial year will be carried forward as net distributable income for the next month within the same financial year. % of dividend paid out of net distributable income for the month = undistributed cumulative net distributable income as of the month concerned / dividend payable for the month. The calculation of the above cumulative figure is based on the financial year running from 1 October to 30 September