

# Pictet-Asian Local Currency Debt - Pdy USD

## Dividend Record

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Pictet Asset Management, December 2020

### Important Note

- › This material is provided strictly for informational purposes only and is not to be used or considered as an offer, an invitation to offer or solicitation to buy, sell or subscribe for any investment products. Investment involves risk. Past performance is not indicative of future results. Before making any investment decision to invest in the Fund, investors should read the offering documents and especially the risk factors therein.
- › Pictet-Asian Local Currency Debt (the “Fund”) seeks revenue and capital growth by investing a minimum of two-thirds of its total assets in a diversified portfolio of bonds and other debt securities issued or guaranteed by (i) companies domiciled in; and (ii) national and local governments of Asian emerging countries.
- › Investors should note that investment in bonds and other debt instruments are exposed to liquidity risk, interest rate risk, and credit risk of the issuer. In addition, the Fund may invest in below investment grade debt securities and unrated securities of similar credit quality. Such securities may have higher risks of default and may be subject to greater levels of interest rate risk, credit risk, price volatility and liquidity risk.
- › The Fund may have significant exposure to emerging markets which are generally considered to present higher political and economic risks, legal and regulatory risks, fiscal and tax risks and capital repatriation restrictions risk. The Fund's investments may be more volatile and/or less liquid.
- › The Fund may have high leveraged exposure and thus, may result in significant loss or total loss.
- › The Fund may invest in debt securities which may be impacted by a downgraded credit rating. Such an event may decrease the value and liquidity of the security and adversely affect the Fund's NAV.
- › The Fund may use financial derivative instruments extensively for investment purposes. Such investments may involve higher degree of credit/counterparty, market and liquidity risks and may result in higher degree of volatility and substantial loss.
- › The Fund may invest in RMB denominated bonds which may subject the Fund to various risks of investing in Chinese market e.g. political, tax, foreign exchange, credit rating agency, regulatory, CIBM related, QFII and RQFII related and liquidity risks.
- › Dividend is not guaranteed. The Fund aims to pay dividend annually. Dividends payable (if any) from dy distribution shares may be paid out of the capital. Investors should note that the payment of dividends out of capital represents a return or withdrawal of part of the amount they originally invested and/or any capital gains attributable to the original investment. Besides, distributions, including distributions involving the payment of dividends out of the Fund's capital, may result in an immediate reduction in the NAV per distribution share.
- › This material has not been reviewed by the Securities and Futures Commission. The issuer of this material is Pictet Asset Management (Hong Kong) Limited.



## PICTET-ASIAN LOCAL CURRENCY DEBT-PDY USD<sup>1</sup>

### Dividend History

Payment Schedule: Yearly  
Bloomberg Code: PFASIPD LX  
ISIN Code: LU0255797630  
Currency: USD  
Share Class Code: Pdy USD

EX-DIVIDEND DATE	PAYMENT DATE	NAV (USD)	DIVIDEND PER SHARE (USD) <sup>2</sup>	ANNUALIZED DIVIDEND RATE <sup>3</sup>
04.12.2020	10.12.2020	119.32	2.96	2.42%
04.12.2019	10.12.2019	111.95	4.32	3.72%
04.12.2018	10.12.2018	109.65	5.01	4.37%
05.12.2017	11.12.2017	117.06	3.58	2.97%
06.12.2016	12.12.2016	111.18	3.25	2.84%
04.12.2015	11.12.2015	112.98	2.97	2.56%
04.12.2014	11.12.2014	119.79	2.65	2.16%
04.12.2013	12.12.2013	118.83	3.70	3.02%
04.12.2012	11.12.2012	131.90	3.70	2.73%
06.12.2011	16.12.2011	127.08	3.60	2.75%
06.12.2010	17.12.2010	123.54	3.30	2.60%
03.12.2009	14.12.2009	117.99	0.00	0.00%
22.12.2008	30.12.2008	106.60	2.15	1.98%
21.02.2008	28.02.2008	112.50	4.08	3.50%
17.04.2007	20.04.2007	108.02	2.25	2.04%

<sup>1</sup> Source: Pictet Asset Management S.A. as at 4 December 2020

<sup>2</sup> Dividend is not guaranteed. Dividends may reduce the Fund's net asset value

<sup>3</sup> Please note that positive annualized dividend rate does not imply a positive return



## Dividend Composition

DATE	DIVIDEND PER SHARE (USD) <sup>2</sup>	% OF DIVIDEND PAID OUT OF NET DISTRIBUTABLE INCOME FOR THE YEAR <sup>4</sup>	% OF DIVIDEND PAID OUT OF CAPITAL
12.2020	2.96	100.00	0.00
12.2019	4.32	100.00	0.00
12.2018	5.01	100.00	0.00
12.2017	3.58	72.58	27.42
12.2016	3.25	99.99	0.01
12.2015	2.97	91.09	8.91
12.2014	2.65	100.00	0.00
12.2013	3.70	97.33	2.67
12.2012	3.70	73.20	26.80

*Warning: Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the tables above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.*

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<sup>4</sup> "Net distributable income" means the net investment income (i.e. dividend income and interest income net of fees and expenses) attributable to the relevant share class and may also include net realized gains. % of dividend paid out of net distributable income for the year = net distributable income for the financial year concerned / dividend payable for the year