

PICTET ASSET MANAGEMENT

Pictet Past Performance Information

PICTET ASSET MANAGEMENT, MARCH 2024

IMPORTANT NOTE

- Pictet (the “Fund”) as an umbrella under the UCITS regulations consists of different compartments investing in equities or debt securities, each with different risk profile.
- Some compartments may use financial derivative instruments extensively for investment purposes. Such investments may involve higher degree of credit/counterparty, market and liquidity risks and may result in higher degree of volatility and substantial loss.
- Compartments which invest in a single market, a single sector or a limited number of issuers and/or geographic zones should be regarded as having higher concentration risk than compartments following a more diversified policy.
- Compartments which have investments concentrated in Europe may be more susceptible to fluctuations in value resulting from adverse conditions in the European region.
- Compartments which invest in emerging countries present greater political and economic risks, legal and regulatory risks, fiscal and tax risks and capital repatriation restrictions risk.
- Compartments which hold a significant portion of illiquid assets may be exposed to risk arising from the difficulty of selling an asset at a favourable price.
- Some Compartments may have high leveraged exposure and thus, may result in significant loss or total loss.
- Environmental, social and governance related risk events or conditions could cause a material impact on the value of the investment of some compartments if they were to occur.
- Some Compartments may invest in RMB denominated bonds which may subject the Compartment to various risks of investing in Chinese market e.g. political, tax, foreign exchange, credit rating agency, regulatory, CIBM related, QFII and RQFII related and liquidity risks.
- Compartments which mainly invest in bonds and other debt instruments are exposed to liquidity risk, interest rate risk, and credit risk of the issuer. They may also be impacted by a downgraded credit rating which may decrease the value and liquidity of the security and adversely affect the compartment's NAV.
- Compartments which invest in below investment grade debt securities (including distress and defaulted securities) and unrated securities of similar credit quality may be subject to higher risks of default and greater levels of interest rate risk, credit risk, price volatility and liquidity risk.
- Distribution shares aim to pay dividend on regular basis. Dividend is not guaranteed. Dividends payable (if any) from dy and/or dm distribution shares may be paid out of the capital. Investors should note that the payment of dividends out of capital represents a return or withdrawal of part of the amount they originally invested and/or any capital gains attributable to the original investment. Besides, investors should be aware that distributions, including distributions involving the payment of dividends out of the compartment's capital, may result in an immediate reduction in the NAV per distribution share. The composition of dividends for the last 12 months will be provided on the website www.assetmanagement.pictet (the website has not been reviewed by the SFC) or can be obtained from the Hong Kong Representative on request.
- Investors should not only base on this marketing material alone to make investment decisions.

Pictet-Asian Equities Ex Japan-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	0.4%
2022	-28.5%
2021	-10.3%
2020	30.0%
2019	23.0%
2018	-23.9%
2017	47.0%
2016	3.6%
2015	-8.4%
2014	8.9%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 27 November 2002.

Share class launch date: 22 March 2006.

Pictet-Asian Equities Ex Japan-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	-0.4%
2022	-21.8%
2021	-1.9%
2020	21.1%
2019	29.4%
2018	-17.7%
2017	32.2%
2016	9.0%
2015	2.2%
2014	23.5%

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 27 November 2002.

Share class launch date: 14 June 2006.

Pictet-Asian Equities Ex Japan-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	3.1%
2022	-26.3%
2021	-9.3%
2020	32.5%
2019	26.9%
2018	-21.4%
2017	50.2%
2016	5.3%
2015	-8.3%
2014	9.1%

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 27 November 2002.

Share class launch date: 27 November 2002.

Pictet-Asian Local Currency Debt-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	1.8%
2022	-4.7%
2021	-4.2%
2020	8.1%
2019	7.8%
2018	-2.4%
2017	10.5%
2016	0.8%
2015	-3.3%
2014	3.3%

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 26 June 2006.

Share class launch date: 7 August 2013.

Pictet-Asian Local Currency Debt-P dy USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	1.6%
2022	-4.7%
2021	-4.2%
2020	8.1%
2019	7.8%
2018	-2.4%
2017	10.4%
2016	0.8%
2015	-3.3%
2014	3.3%

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 26 June 2006.

Share class launch date: 26 June 2006.

Pictet-Asian Local Currency Debt-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	1.6%
2022	-4.7%
2021	-4.2%
2020	8.1%
2019	7.8%
2018	-2.4%
2017	10.5%
2016	0.8%
2015	-3.3%
2014	3.3%

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 26 June 2006.

Share class launch date: 26 June 2006.

Pictet- Chinese Local Currency Debt-HP dm HKD

YEAR	CALENDAR YEAR PERFORMANCE
2023	4.1%
2022	N/A
2021	N/A
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 4 July 2022.

Share class launch date: 4 July 2022.

Pictet- Chinese Local Currency Debt-HP dm SGD

YEAR	CALENDAR YEAR PERFORMANCE
2023	3.9%
2022	N/A
2021	N/A
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 4 July 2022.

Share class launch date: 4 July 2022.

Pictet- Chinese Local Currency Debt-HP dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	5.2%
2022	N/A
2021	N/A
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 4 July 2022.

Share class launch date: 4 July 2022.

Pictet- Chinese Local Currency Debt-P RMB

YEAR	CALENDAR YEAR PERFORMANCE
2023	3.6%
2022	1.2%
2021	2.9%
2020	2.4%
2019	4.1%
2018	6.6%
2017	-1.1%
2016	0.0%
2015	N/A
2014	N/A

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 8 July 2015.

Share class launch date: 8 July 2015.

Pictet- Chinese Local Currency Debt-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	1.1%
2022	-7.1%
2021	5.4%
2020	9.7%
2019	2.9%
2018	1.1%
2017	5.8%
2016	-5.7%
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 3 March 2015.

Share class launch date: 3 March 2015.

Pictet- Chinese Local Currency Debt-P dm RMB

YEAR	CALENDAR YEAR PERFORMANCE
2023	3.1%
2022	N/A
2021	N/A
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

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The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 4 July 2022.

Share class launch date: 4 July 2022.

Pictet-Clean Energy Transition-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	22.8%
2022	-21.9%
2021	20.9%
2020	39.3%
2019	37.0%
2018	-14.8%
2017	9.3%
2016	5.2%
2015	-2.6%
2014	10.7%

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Fund launch date: 14 May 2007.

Share class launch date: 14 May 2007.

Pictet-Clean Energy Transition-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	27.2%
2022	-26.4%
2021	11.7%
2020	52.3%
2019	34.5%
2018	-18.8%
2017	24.4%
2016	2.1%
2015	-12.5%
2014	-2.4%

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Fund launch date: 14 May 2007.

Share class launch date: 14 May 2007.

Pictet-Clean Energy Transition-R USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	26.3%
2022	-26.9%
2021	11.0%
2020	51.3%
2019	33.5%
2018	-19.4%
2017	23.5%
2016	1.4%
2015	-13.1%
2014	-3.1%

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Fund launch date: 14 May 2007.

Share class launch date: 14 May 2007.

Pictet-Digital-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	47.1%
2022	-32.8%
2021	4.7%
2020	21.8%
2019	27.7%
2018	-2.8%
2017	20.4%
2016	11.6%
2015	18.7%
2014	18.3%

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Fund launch date: 14 November 1997.

Share class launch date: 30 June 2008.

Pictet-Digital-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	52.3%
2022	-36.7%
2021	-3.2%
2020	33.2%
2019	25.3%
2018	-7.5%
2017	37.0%
2016	8.3%
2015	6.6%
2014	4.3%

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Fund launch date: 14 November 1997.

Share class launch date: 14 November 1997.

Pictet-Emerging Corporate Bonds-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	5.7%
2022	-13.7%
2021	-2.0%
2020	4.3%
2019	12.1%
2018	-4.0%
2017	8.4%
2016	9.1%
2015	0.3%
2014	2.9%

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Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 26 November 2012.

Share class launch date: 7 January 2013.

Pictet-Emerging Corporate Bonds-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	5.7%
2022	-13.7%
2021	-2.0%
2020	4.3%
2019	12.1%
2018	-4.0%
2017	8.4%
2016	9.1%
2015	0.3%
2014	2.9%

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Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 26 November 2012.

Share class launch date: 26 November 2012.

Pictet-Emerging Local Currency Debt-P dm EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	6.5%
2022	-2.8%
2021	-1.8%
2020	-3.9%
2019	13.2%
2018	-3.2%
2017	-2.2%
2016	10.8%
2015	-4.9%
2014	6.2%

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Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 26 June 2006.

Share class launch date: 12 June 2012.

Pictet-Emerging Local Currency Debt-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	10.3%
2022	-8.8%
2021	-8.7%
2020	4.8%
2019	11.1%
2018	-7.9%
2017	11.4%
2016	7.6%
2015	-14.6%
2014	-6.8%

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Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 26 June 2006.

Share class launch date: 23 February 2010.

Pictet-Emerging Local Currency Debt-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	10.3%
2022	-8.8%
2021	-8.7%
2020	4.8%
2019	11.1%
2018	-7.9%
2017	11.4%
2016	7.6%
2015	-14.6%
2014	-6.8%

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Fund launch date: 26 June 2006.

Share class launch date: 26 June 2006.

Pictet-Emerging Markets-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	7.1%
2022	-32.8%
2021	-8.9%
2020	21.9%
2019	24.1%
2018	-24.2%
2017	31.1%
2016	12.4%
2015	-17.4%
2014	-2.8%

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Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 13 September 1991.

Share class launch date: 28 July 2009.

Pictet-Emerging Markets-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	6.3%
2022	-26.4%
2021	-0.3%
2020	13.5%
2019	30.6%
2018	-17.9%
2017	18.0%
2016	18.3%
2015	-7.7%
2014	10.3%

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Fund launch date: 13 September 1991.

Share class launch date: 9 June 2006.

Pictet-Emerging Markets-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	10.1%
2022	-30.6%
2021	-7.8%
2020	24.1%
2019	28.1%
2018	-21.7%
2017	34.0%
2016	14.3%
2015	-17.1%
2014	-2.6%

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Fund launch date: 13 September 1991.

Share class launch date: 13 September 1991.

Pictet-Emerging Markets-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	10.1%
2022	-30.6%
2021	-7.8%
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2015	N/A
2014	N/A

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Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 13 September 1991.

Share class launch date: 22 December 2020.

Pictet-Emerging Markets-P dy USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	10.1%
2022	-30.6%
2021	-7.8%
2020	24.1%
2019	28.1%
2018	-21.7%
2017	34.0%
2016	14.3%
2015	-17.1%
2014	-2.6%

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Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 13 September 1991.

Share class launch date: 20 December 2004.

Pictet- Global Environmental Opportunities-HP USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	17.0%
2022	-18.8%
2021	26.7%
2020	23.6%
2019	44.0%
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 10 September 2010.

Share class launch date: 16 January 2018.

Pictet- Global Environmental Opportunities-P dy EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	15.0%
2022	-20.8%
2021	26.0%
2020	22.5%
2019	40.4%
2018	-13.2%
2017	15.9%
2016	5.8%
2015	10.2%
2014	16.2%

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Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 10 September 2010.

Share class launch date: 10 September 2010.

Pictet- Global Environmental Opportunities-P dy USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	19.0%
2022	-25.3%
2021	16.5%
2020	34.0%
2019	37.7%
2018	-17.3%
2017	32.0%
2016	2.7%
2015	-1.1%
2014	2.5%

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Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 10 September 2010.

Share class launch date: 10 September 2010.

Pictet-Global Environmental Opportunities-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	15.0%
2022	-20.8%
2021	26.0%
2020	22.5%
2019	40.4%
2018	-13.2%
2017	15.9%
2016	5.8%
2015	10.2%
2014	16.2%

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Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 10 September 2010

Share class launch date: 10 September 2010

Pictet-Global Environmental Opportunities-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	19.0%
2022	-25.3%
2021	16.5%
2020	33.9%
2019	37.7%
2018	-17.3%
2017	32.0%
2016	2.7%
2015	-1.1%
2014	2.4%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 10 September 2010.

Share class launch date: 10 September 2010.

Pictet-Global Emerging Debt-HP dm AUD

YEAR	CALENDAR YEAR PERFORMANCE
2023	5.6%
2022	-17.7%
2021	-4.6%
2020	6.0%
2019	12.9%
2018	-6.4%
2017	8.0%
2016	8.8%
2015	2.4%
2014	9.3%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 13 April 1999.

Share class launch date: 14 December 2012.

Pictet-Global Emerging Debt-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	5.2%
2022	-18.6%
2021	-5.1%
2020	5.6%
2019	10.7%
2018	-8.7%
2017	5.3%
2016	6.2%
2015	-0.1%
2014	6.6%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 13 April 1999.

Share class launch date: 4 July 2003.

Pictet-Global Emerging Debt-P dm HKD

YEAR	CALENDAR YEAR PERFORMANCE
2023	7.7%
2022	-16.4%
2021	-3.7%
2020	7.2%
2019	13.7%
2018	-5.9%
2017	8.5%
2016	7.8%
2015	0.3%
2014	6.8%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 13 April 1999.

Share class launch date: 11 April 2012.

Pictet-Global Emerging Debt-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	7.6%
2022	-16.5%
2021	-4.2%
2020	7.7%
2019	14.2%
2018	-6.1%
2017	7.6%
2016	7.8%
2015	0.4%
2014	6.7%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 13 April 1999.

Share class launch date: 23 February 2010.

Pictet-Global Emerging Debt-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	7.6%
2022	-16.5%
2021	-4.2%
2020	7.7%
2019	14.2%
2018	-6.1%
2017	7.6%
2016	7.8%
2015	0.4%
2014	6.7%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 13 April 1999.

Share class launch date: 13 April 1999.

Pictet-Global Megatrend Selection-HP AUD

YEAR	CALENDAR YEAR PERFORMANCE
2023	17.5%
2022	-28.5%
2021	9.1%
2020	21.3%
2019	26.3%
2018	-11.9%
2017	28.6%
2016	1.9%
2015	-1.4%
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 31 October 2008.

Share class launch date: 24 February 2014.

Pictet-Global Megatrend Selection-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	17.2%
2022	-28.9%
2021	8.9%
2020	22.4%
2019	24.2%
2018	-13.8%
2017	25.3%
2016	0.0%
2015	-3.2%
2014	5.0%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 31 October 2008.

Share class launch date: 9 June 2011.

Pictet-Global Megatrend Selection-P dy GBP

YEAR	CALENDAR YEAR PERFORMANCE
2023	14.3%
2022	-17.6%
2021	11.4%
2020	20.7%
2019	24.1%
2018	-6.1%
2017	16.9%
2016	21.3%
2015	2.7%
2014	11.6%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in GBP, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 31 October 2008.

Share class launch date: 31 October 2008.

Pictet-Global Megatrend Selection-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	16.4%
2022	-21.8%
2021	19.2%
2020	14.1%
2019	30.6%
2018	-6.7%
2017	12.5%
2016	4.7%
2015	8.1%
2014	19.3%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 31 October 2008.

Share class launch date: 31 October 2008.

Pictet-Global Megatrend Selection-P HKD

YEAR	CALENDAR YEAR PERFORMANCE
2023	20.8%
2022	-26.4%
2021	10.8%
2020	24.2%
2019	27.4%
2018	-11.0%
2017	29.1%
2016	1.7%
2015	-3.0%
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 31 October 2008.

Share class launch date: 25 February 2014.

Pictet-Global Megatrend Selection-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	20.5%
2022	-26.3%
2021	10.2%
2020	24.8%
2019	28.2%
2018	-11.2%
2017	28.0%
2016	1.7%
2015	-2.9 %
2014	5.2%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 31 October 2008.

Share class launch date: 31 October 2008.

Pictet-Global Megatrend Selection-R USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	19.4%
2022	-27.0%
2021	9.2%
2020	23.6%
2019	27.0%
2018	-12.0%
2017	26.9%
2016	0.7%
2015	-3.8%
2014	4.2%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 31 October 2008.

Share class launch date: 31 October 2008.

Pictet-Global Sustainable Credit-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	9.7%
2022	-15.8%
2021	-0.9%
2020	7.0%
2019	11.2%
2018	-0.8%
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 30 November 2011.

Share class launch date: 30 November 2011.

Pictet-Global Sustainable Credit-P dm HKD

YEAR	CALENDAR YEAR PERFORMANCE
2023	9.2%
2022	N/A
2021	N/A
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 20 December 2022.

Share class launch date: 20 December 2022.

Pictet-Global Sustainable Credit-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	9.1%
2022	N/A
2021	N/A
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 20 December 2022.

Share class launch date: 20 December 2022.

Pictet-Global Thematic Opportunities P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	22.6%
2022	-27.5%
2021	15.3%
2020	15.7%
2019	31.3%
2018	-10.0%
2017	27.1%
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 20 September 2016.

Share class launch date: 20 September 2016.

Pictet-Human-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	16.4%
2022	-35.7%
2021	-13.1%
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 30 November 2020.

Share class launch date: 30 November 2020.

Pictet-Human-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	19.6%
2022	-33.4%
2021	-12.1%
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 30 November 2020.

Share class launch date: 30 November 2020.

Pictet-Nutrition-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	-2.8%
2022	-18.5%
2021	16.0%
2020	10.1%
2019	21.5%
2018	-7.0%
2017	9.9%
2016	6.5%
2015	0.8%
2014	13.1%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 28 May 2009.

Share class launch date: 28 May 2009.

Pictet-Nutrition-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	0.6%
2022	-23.2%
2021	7.3%
2020	20.4%
2019	19.2%
2018	-11.4%
2017	25.1%
2016	3.4%
2015	-9.5%
2014	-0.3%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 28 May 2009.

Share class launch date: 28 May 2009.

Pictet-Premium Brands-HP USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	15.5%
2022	-15.7%
2021	34.2%
2020	18.5%
2019	35.5%
2018	-4.6%
2017	19.5%
2016	-5.6%
2015	-0.3%
2014	5.5%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 31 May 2005.

Share class launch date: 16 November 2010.

Pictet-Premium Brands-HR USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	14.7%
2022	-16.2%
2021	33.3%
2020	17.6%
2019	34.6%
2018	-5.2%
2017	18.7%
2016	-6.3%
2015	-1.0%
2014	4.8%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 31 May 2005.

Share class launch date: 16 November 2010.

Pictet-Premium Brands-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	13.3%
2022	-17.8%
2021	33.4%
2020	17.2%
2019	32.0%
2018	-6.7%
2017	17.8%
2016	-6.4%
2015	0.9%
2014	5.9%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 31 May 2005.

Share class launch date: 31 May 2005.

Pictet-Premium Brands-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	17.3%
2022	-22.6%
2021	23.3%
2020	28.2%
2019	29.5%
2018	-11.2%
2017	34.0%
2016	-9.1%
2015	-9.4%
2014	-6.6%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 31 May 2005.

Share class launch date: 23 January 2007.

Pictet-Robotics-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	48.7%
2022	-37.5%
2021	16.2%
2020	43.4%
2019	32.4%
2018	-13.7%
2017	37.2%
2016	10.2%
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 7 October 2015.

Share class launch date: 7 October 2015.

Pictet- Robotics -P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	52.9%
2022	-35.0%
2021	17.7%
2020	46.1%
2019	36.6%
2018	-11.1%
2017	40.2%
2016	11.8%
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 7 October 2015.

Share class launch date: 7 October 2015.

Pictet-Russian Equities-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	N/A
2022	N/A
2021	14.2%
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 11 January 2008.

Share class launch date: 22 December 2020.

Pictet-Russian Equities-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	N/A
2022	N/A
2021	25.0%
2020	-8.2%
2019	40.0%
2018	-0.1%
2017	-9.5%
2016	77.6%
2015	16.2%
2014	-40.1%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 11 January 2008.

Share class launch date: 11 January 2008.

Pictet-Russian Equities-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	N/A
2022	N/A
2021	15.6%
2020	0.4%
2019	37.4%
2018	-4.8%
2017	3.1%
2016	72.5%
2015	4.3%
2014	-47.4%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 11 January 2008.

Share class launch date: 11 January 2008.

Pictet-Security-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	16.7%
2022	-29.4%
2021	30.9%
2020	11.8%
2019	33.7%
2018	-2.6%
2017	9.3%
2016	2.6%
2015	16.4%
2014	21.6%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 31 October 2006.

Share class launch date: 31 October 2006.

Pictet-Security-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	20.8%
2022	-33.4%
2021	21.1%
2020	22.2%
2019	31.2%
2018	-7.3%
2017	24.4%
2016	-0.4%
2015	4.5%
2014	7.3%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 31 October 2006.

Share class launch date: 31 October 2006.

Pictet-SmartCity-HP dy AUD

YEAR	CALENDAR YEAR PERFORMANCE
2023	13.7%
2022	-26.0%
2021	15.9%
2020	4.6%
2019	33.4%
2018	-5.7%
2017	4.1%
2016	8.6%
2015	6.8%
2014	10.6%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 4 July 2013.

Pictet-SmartCity-HP dy GBP

YEAR	CALENDAR YEAR PERFORMANCE
2023	15.1%
2022	-25.4%
2021	16.1%
2020	5.1%
2019	32.7%
2018	-6.7%
2017	2.5%
2016	7.0%
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in GBP, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 17 March 2015.

Pictet-SmartCity-HP dy HKD

YEAR	CALENDAR YEAR PERFORMANCE
2023	14.4%
2022	-24.9%
2021	16.3%
2020	7.0%
2019	33.9%
2018	-6.1%
2017	2.6%
2016	7.2%
2015	5.2%
2014	7.7%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 4 July 2013.

Pictet-SmartCity-HP dy USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	15.8%
2022	-24.5%
2021	16.5%
2020	6.8%
2019	34.8%
2018	-5.3%
2017	3.5%
2016	7.7%
2015	5.2%
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 30 September 2014

Pictet-SmartCity-HP USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	15.8%
2022	-24.5%
2021	16.5%
2020	6.8%
2019	34.8%
2018	-5.3%
2017	3.5%
2016	7.7%
2015	5.2%
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 30 September 2014.

Pictet-SmartCity-P dm EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	13.7%
2022	-26.2%
2021	15.8%
2020	5.7%
2019	31.3%
2018	-7.5%
2017	1.9%
2016	6.9%
2015	6.3%
2014	8.2%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 15 December 2010.

Pictet-SmartCity-P dy EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	13.7%
2022	-26.2%
2021	15.8%
2020	5.7%
2019	31.3%
2018	-7.5%
2017	1.9%
2016	6.9%
2015	6.3%
2014	8.2%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 12 May 2010.

Pictet-SmartCity-P dy GBP

YEAR	CALENDAR YEAR PERFORMANCE
2023	12.2%
2022	-21.9%
2021	8.6%
2020	12.3%
2019	25.3%
2018	-6.5%
2017	6.4%
2016	24.3%
2015	1.7%
2014	1.4%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in GBP, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 12 May 2010.

Pictet-SmartCity-P dy SGD

YEAR	CALENDAR YEAR PERFORMANCE
2023	16.0%
2022	-30.9%
2021	9.3%
2020	13.5%
2019	27.1%
2018	-10.1%
2017	7.3%
2016	5.7%
2015	2.1%
2014	-0.2%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in SGD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 8 March 2011.

Pictet-SmartCity-P dy USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	17.8%
2022	-30.4%
2021	7.1%
2020	15.6%
2019	28.8%
2018	-11.9%
2017	16.0%
2016	3.8%
2015	-4.6%
2014	-4.9%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 12 May 2010.

Pictet-SmartCity-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	13.7%
2022	-26.2%
2021	15.8%
2020	5.7%
2019	31.3%
2018	-7.5%
2017	1.9%
2016	6.9%
2015	6.3%
2014	8.2%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 12 May 2010.

Pictet-SmartCity-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	17.8%
2022	-30.4%
2021	7.1%
2020	15.6%
2019	28.8%
2018	-11.9%
2017	16.0%
2016	3.8%
2015	-4.6%
2014	-4.9%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 12 May 2010.

Share class launch date: 12 May 2010.

Pictet-Timber-HP EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	12.5%
2022	-21.4%
2021	18.6%
2020	21.2%
2019	17.7%
2018	-23.6%
2017	24.9%
2016	3.4%
2015	-8.4%
2014	0.2%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 29 September 2008.

Share class launch date: 29 September 2008.

Pictet-Timber-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	11.7%
2022	-13.7%
2021	29.9%
2020	13.2%
2019	23.8%
2018	-17.3%
2017	12.1%
2016	8.3%
2015	2.3%
2014	13.7%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 29 September 2008.

Share class launch date: 29 September 2008.

Pictet-Timber-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	15.6%
2022	-18.6%
2021	20.1%
2020	23.9%
2019	21.5%
2018	-21.2%
2017	27.6%
2016	5.2%
2015	-8.2%
2014	0.3%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 29 September 2008.

Share class launch date: 29 September 2008.

Pictet-Water-HP USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	13.0%
2022	-16.4%
2021	40.3%
2020	4.7%
2019	38.1%
2018	-6.5%
2017	11.4%
2016	10.0%
2015	9.2%
2014	15.2%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 19 January 2000.

Share class launch date: : 15 October 2008.

Pictet-Water-P EUR

YEAR	CALENDAR YEAR PERFORMANCE
2023	11.0%
2022	-18.1%
2021	39.6%
2020	3.6%
2019	34.5%
2018	-8.6%
2017	9.8%
2016	9.2%
2015	10.4%
2014	15.6%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 19 January 2000

Share class launch date: : 19 January 2000

Pictet-Water-P USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	15.0%
2022	-22.8%
2021	29.0%
2020	13.2%
2019	32.0%
2018	-13.0%
2017	25.0%
2016	6.0%
2015	-0.9%
2014	2.0%

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the share class increased or decreased in value during the calendar year being shown.

Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Fund launch date: 19 January 2000.

Share class launch date: : 26 May 2006.

PICTET ASSET MANAGEMENT

Pictet HK Past Performance Information

PICTET ASSET MANAGEMENT, MARCH 2024

IMPORTANT NOTE

- Pictet HK as an umbrella fund under Hong Kong unit trust structure consists of different compartments investing in equities and/or debt securities each with different risk profile.
- Compartments which invest in equity securities is subject to general market risks. The value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- Compartments which invest in debt instruments are exposed to interest rate risk, liquidity risk, downgrading risk and credit risk of the issuer. In addition, some compartments may invest in below investment grade debt securities and unrated securities which may have higher volatility and risks of default and may be subject to greater risk of loss of principal and interest.
- Some compartments may invest in fixed income instruments with loss absorption features which are subject to the risk of being written down or converted to ordinary shares upon the occurrence of pre-defined trigger event. Such trigger events are complex and difficult to predict and may result in a significant or total reduction in the value of such instruments.
- Some compartments may have significant exposure to emerging markets which are generally considered to present higher currency risks, political and economic risks, legal and taxation risks, liquidity risk, repatriation risk, volatility risk, settlement risks, custody risk. Such investments may be more volatile and/or less liquid.
- Some compartments' investments can be concentrated in certain market. The value of such compartments may be more volatile than that of a compartment having a more diverse portfolio of investments.
- The downside risk management process aims at managing losses of some compartments through the active allocation between higher risk assets and lower risk assets or through the use of financial derivative instruments (FDIs) to hedge market and/or currency risks, but it may not achieve the desired results under all circumstances and market conditions. It may also preclude the compartments from capturing significant upside in rising markets.
- Some compartments may use FDIs for hedging and investment purposes. Such investments may involve higher degree of counterparty/credit and liquidity risks and may result in higher degree of volatility and substantial loss.
- Some compartments may invest in China A shares which may subject the compartments to higher political, tax, foreign exchange, regulatory, valuation and liquidity risks.
- The units of the compartments aim to pay dividend on monthly. Dividend is not guaranteed. Dividends payable (if any) from the units may be paid out of the capital. Investors should note that the payment of dividends out of capital represents a return or withdrawal of part of the amount they originally invested and/or any capital gains attributable to the original investment. Besides, investors should be aware that distributions, including distributions involving the payment of dividends out of the compartment's capital, may result in an immediate reduction in the NAV per distribution share. The composition of dividends for the last 12 months will be provided on the website www.assetmanagement.pictet (the website has not been reviewed by the SFC) or can be obtained from the Hong Kong Representative on request.
- Investors should not only base on this marketing material alone to make investment decisions.

Pictet Asian Bond Income -HP dm AUD

YEAR	CALENDAR YEAR PERFORMANCE
2023	3.5%
2022	-14.1%
2021	N/A
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 15 January 2021.

Share class launch date: 15 January 2021.

Pictet Asian Bond Income -HP dm RMB

YEAR	CALENDAR YEAR PERFORMANCE
2023	2.3%
2022	-13.0%
2021	N/A
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 15 January 2021.

Share class launch date: 15 January 2021.

Pictet Asian Bond Income -P dm HKD

YEAR	CALENDAR YEAR PERFORMANCE
2023	5.0%
2022	-13.5%
2021	N/A
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 15 January 2021.

Share class launch date: 15 January 2021.

Pictet Asian Bond Income -P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	5.0%
2022	-13.6%
2021	N/A
2020	N/A
2019	N/A
2018	N/A
2017	N/A
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 15 January 2021.

Share class launch date: 15 January 2021.

Pictet Strategic Income-HP dm AUD

YEAR	CALENDAR YEAR PERFORMANCE
2023	15.5%
2022	-23.4%
2021	9.5%
2020	15.6%
2019	10.4%
2018	-5.7%
2017	13.2%
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in AUD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 30 September 2016.

Share class launch date: 30 September 2016.

Pictet Strategic Income-HP dm RMB

YEAR	CALENDAR YEAR PERFORMANCE
2023	14.5%
2022	-22.1%
2021	12.9%
2020	19.1%
2019	11.7%
2018	-4.1%
2017	17.0%
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in RMB, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 30 September 2016.

Share class launch date: 30 September 2016.

Pictet Strategic Income-P dm HKD

YEAR	CALENDAR YEAR PERFORMANCE
2023	17.6%
2022	-22.1%
2021	10.8%
2020	17.0%
2019	10.9%
2018	-5.1%
2017	13.8%
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 30 September 2016.

Share class launch date: 30 September 2016.

Pictet Strategic Income-P dm USD

YEAR	CALENDAR YEAR PERFORMANCE
2023	17.5%
2022	-22.2%
2021	10.2%
2020	17.6%
2019	11.4%
2018	-5.3%
2017	13.0%
2016	N/A
2015	N/A
2014	N/A

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 30 September 2016.

Share class launch date: 30 September 2016.

Source: Pictet Asset Management, data as of 31 December 2023.

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